

Company Registration No. 04554636 (England and Wales)

REGEN SW

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

REGEN SW

INDEPENDENT AUDITORS' REPORT TO REGEN SW UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Regen SW for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Old Mill Audit LLP

Mark Neath (Senior Statutory Auditor)
for and on behalf of Old Mill Audit LLP

19 September 2016

Chartered Accountants
Statutory Auditor


Leeward House
Fitzroy Road
Exeter Business Park
EXETER
Devon
EX1 3UJ

REGEN SW
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		10,549		13,877
Current assets					
Debtors		170,964		244,189	
Cash at bank and in hand		546,477		487,492	
		<u>717,441</u>		<u>731,681</u>	
Creditors: amounts falling due within one year		<u>(206,902)</u>		<u>(199,651)</u>	
Net current assets			510,539		532,030
Total assets less current liabilities			<u>521,088</u>		<u>545,907</u>
Provisions for liabilities			(2,110)		(10,412)
			<u>518,978</u>		<u>535,495</u>
Capital and reserves					
Profit and loss account			518,978		535,495
Shareholders' funds			<u>518,978</u>		<u>535,495</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9.9.16



M D L Huntingford
Director

Company Registration No. 04554636

REGEN SW

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents grant income, income from projects and fees received from hosting conferences and training.

Contracts are valued at cost plus attributable surplus, accounted for at a constant rate over the life of the project, less foreseeable losses. Cost includes labour and other costs. Payments on account are deducted from the value of the work done and any excess is included in creditors.

Grant income received in respect of revenue expenditure is matched to the expenditure in the profit and loss account in the period in which the expenditure was incurred.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures and fittings	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

REGEN SW

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2015**

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	82,190
Additions	3,067
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At 31 December 2015	85,257
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Depreciation	
At 1 January 2015	68,314
Charge for the year	6,394
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At 31 December 2015	74,708
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Net book value	
At 31 December 2015	10,549
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At 31 December 2014	13,877
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Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each member is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

4 Grant funding

During the previous year the company received grant funding from The Trust of Esmee Fairbairn Foundation. The total value of the grant is £161,550 receivable over a period of three years which commenced in July 2014. The amount received during the year amounted to £53,850 (2014: £53,850).

During 2015 Regen SW received grant income from JRCT Women in Renewables. The total value of the grant is £60,000 over a period of two years which commenced in January 2015. The amount received in relation to this grant during the year amounted to £30,000.

5 Ultimate parent company

The company is controlled by the board.