

Registration number 04554636

Regen SW

(A company limited by guarantee)

Abbreviated Accounts

for the year ended 31 December 2012

TUESDAY



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Regen SW
Contents

Independent Auditor's Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

Independent Auditor's Report to Regen SW
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Regen SW for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Old Mill Audit LLP

Stuart Grimster (Senior Statutory Auditor)
For and on behalf of Old Mill Audit LLP, Statutory Auditor

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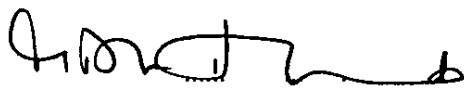
Date *18 September 2013*

Regen SW
(Registration number: 04554636)
Abbreviated Balance Sheet at 31 December 2012

		2012	2011
	Note	£	£
Fixed assets			
Tangible fixed assets		14,752	19,304
Current assets			
Debtors		282,257	145,692
Cash at bank and in hand		<u>342,800</u>	<u>326,887</u>
		625,057	472,579
Creditors. Amounts falling due within one year		<u>(232,952)</u>	<u>(125,674)</u>
Net current assets		<u>392,105</u>	<u>346,905</u>
Net assets		<u>406,857</u>	<u>366,209</u>
Capital and reserves			
Profit and loss account		<u>406,857</u>	<u>366,209</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 12.9.13 and signed on its behalf by



M D L Huntingford
Director

Regen SW

Notes to the Abbreviated Accounts for the year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents grant income, income from projects and fees received from hosting conferences and training

Contracts are valued at cost plus attributable surplus, accounted for at a constant rate over the life of the project, less foreseeable losses. Cost includes labour and other costs. Payments on account are deducted from the value of the work done and any excess is included in creditors.

Grant income received in respect of revenue expenditure is matched to the expenditure in the profit and loss account in the period in which the expenditure was incurred.

Grant income received to cover capital expenditure is added to other creditors and then credited to the profit and loss account to match the depreciation charge.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	20% straight line
Computer Equipment	25% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Regen SW

Notes to the Abbreviated Accounts for the year Ended 31 December 2012

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	80,428	80,428
Additions	8,130	8,130
At 31 December 2012	88,558	88,558
Depreciation		
At 1 January 2012	61,123	61,123
Charge for the year	12,683	12,683
At 31 December 2012	73,806	73,806
Net book value		
At 31 December 2012	14,752	14,752
At 31 December 2011	19,305	19,305

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.