

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004

FOR

S:COMM NETWORK LIMITED



S:COMM NETWORK LIMITED

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for the Year Ended 31 May 2004

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S:COMM NETWORK LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2004

DIRECTORS:

PWJ Morgan
M Roos

SECRETARY:

PWJ Morgan

REGISTERED OFFICE:

Chess Chambers
2 Broadway Court
Chesham
Buckinghamshire
HP5 1EG

REGISTERED NUMBER:

04554395

ACCOUNTANTS:

Mackenzie Dodd Consulting Limited
Chartered Accountants
St Mary's Court
The Broadway
Old Amersham
Buckinghamshire HP7 0UT

S:COMM NETWORK LIMITED**ABBREVIATED BALANCE SHEET****31 May 2004**

	Notes	2004 £	2003 £
FIXED ASSETS			
Intangible assets	2	612,245	612,245
Investments	3	1	9,030
		<u>612,246</u>	<u>621,275</u>
CURRENT ASSETS			
Debtors		36,400	57,907
Prepayments and accrued income		8,823	11,398
Cash at bank		2,448	3,712
		<u>47,671</u>	<u>73,017</u>
CREDITORS			
Amounts falling due within one year		(58,830)	(78,722)
NET CURRENT LIABILITIES		<u>(11,159)</u>	<u>(5,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>601,087</u>	<u>615,570</u>
CAPITAL AND RESERVES			
Called up share capital	4	612,245	612,245
Profit and loss account		(11,158)	3,325
SHAREHOLDERS' FUNDS		<u>601,087</u>	<u>615,570</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 - Director

Approved by the Board on 25/04/05

The notes form part of these abbreviated accounts

S:COMM NETWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible Fixed Assets

Intangible fixed assets are included in the balance sheet at cost. No amortisation is provided as these assets are regarded as having indefinite economic lives.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2003 and 31 May 2004	612,245
NET BOOK VALUE	
At 31 May 2004	612,245
At 31 May 2003	612,245

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 June 2003	9,030
Disposals	(9,029)
At 31 May 2004	1
NET BOOK VALUE	
At 31 May 2004	1
At 31 May 2003	9,030

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
2,000,000	Ordinary	£1	2,000,000	2,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
612,245	Ordinary	£1	612,245	612,245