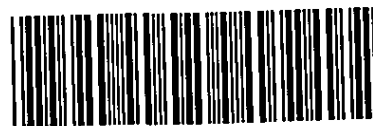


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**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2006  
FOR  
S:COMM NETWORK LIMITED**

THURSDAY  
TUI



\*AWI4UQ7J\*

A23 07/06/2007 311  
COMPANIES HOUSE

\*A9TQDPRV\*

A28 22/05/2007 562  
COMPANIES HOUSE

**S:COMM NETWORK LIMITED**

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FOR THE YEAR ENDED 31 MAY 2006**

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**S.COMM NETWORK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2006**

<b>REGISTERED OFFICE:</b>	Chess Chambers 2 Broadway Court Chesham Buckinghamshire HP5 1EG
<b>REGISTERED NUMBER:</b>	04554395 (England and Wales)
<b>ACCOUNTANTS:</b>	Horder Adey Chartered Accountants 13 Princeton Court 53-55 Felsham Road Putney London SW15 1AZ

**S:COMM NETWORK LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MAY 2006**

The director presents report with the financial statements of the company for the year ended 31 May 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of sports brand measurement and market research

**DIRECTORS**

The directors during the year under review were

PWJ Morgan  
M Roos  
D Bethom  
A Knox

The beneficial interests of the directors holding office on 31 May 2006 in the issued share capital of the company were as follows

**Ordinary £1 shares**

	31 5 06	1 6 05
PWJ Morgan	167,143	202,042
M Roos	200,204	226,530
D Bethom	244,898	183,673
A Knox	244,898	183,673

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

Director



Date

28 / 2 / 2007

**S:COMM NETWORK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2006**

	Notes	31 5 06 £	31 5 05 £
<b>TURNOVER</b>		76,403	81,195
Cost of sales		<u>(6,570)</u>	<u>(10,100)</u>
<b>GROSS PROFIT</b>		69,833	71,095
Administrative expenses		<u>(41,627)</u>	<u>(39,567)</u>
<b>OPERATING PROFIT</b>	2	28,206	31,528
Interest receivable and similar income		<u>261</u>	<u>106</u>
		28,467	31,634
Interest payable and similar charges		<u>(456)</u>	<u>601</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		28,011	32,235
Tax on profit on ordinary activities	3	<u>(6,782)</u>	<u>(3,784)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>21,229</u>	<u>28,451</u>

The notes form part of these financial statements

**S.COMM NETWORK LIMITED**

**BALANCE SHEET  
31 MAY 2006**

	Notes	31 5 06 £	31 5 05 £
<b>FIXED ASSETS</b>			
Intangible assets	4	612,245	612,245
Investments	5	<u>1</u>	<u>1</u>
		<u>612,246</u>	<u>612,246</u>
<b>CURRENT ASSETS</b>			
Debtors	6	42,172	79,395
Cash at bank		<u>10,972</u>	<u>9,039</u>
		53,144	88,434
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(14,625)</u>	<u>(71,144)</u>
<b>NET CURRENT ASSETS</b>		<u>38,519</u>	<u>17,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>650,765</u>	<u>629,536</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	612,245	612,245
Profit and loss account	9	<u>38,520</u>	<u>17,291</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>650,765</u>	<u>629,536</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

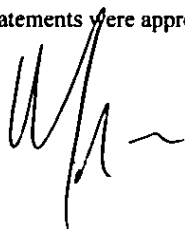
The director acknowledges responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on <sup>28<sup>th</sup></sup> FEBRUARY '07, and were signed by

Director



The notes form part of these financial statements

**S:COMM NETWORK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the net invoiced sales of services, excluding value added tax

**Intangible Fixed Assets**

Intangible fixed assets are included in the balance sheet at cost. No amortisation is provided on these assets as they are regarded as having indefinite economic lives

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	31 5 06 £	31 5 05 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 5 06 £	31 5 05 £
Current tax		
UK corporation tax	<u>6,782</u>	<u>3,784</u>
Tax on profit on ordinary activities	<u>6,782</u>	<u>3,784</u>

**4 INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 June 2005	
and 31 May 2006	<u>612,245</u>
<b>NET BOOK VALUE</b>	
At 31 May 2006	<u>612,245</u>
At 31 May 2005	<u>612,245</u>

**S.COMM NETWORK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2006**

**5 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 June 2005	
and 31 May 2006	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 May 2006	<u>1</u>
At 31 May 2005	<u>1</u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 5 06	31 5 05
	£	£
Trade debtors	5,170	56,133
Other debtors	<u>37,002</u>	<u>23,262</u>
	<u>42,172</u>	<u>79,395</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 5 06	31 5 05
	£	£
Trade creditors	732	39,929
Taxation and social security	2,065	(2,154)
Other creditors	<u>11,828</u>	<u>33,369</u>
	<u>14,625</u>	<u>71,144</u>

**8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 5 06 £	31 5 05 £
2,000,000	Ordinary		<u>2,000,000</u>	<u>2,000,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 06 £	31 5 05 £
612,245	Ordinary		<u>612,245</u>	<u>612,245</u>

**9 RESERVES**

	Profit and loss account £
At 1 June 2005	17,291
Profit for the year	<u>21,229</u>
At 31 May 2006	<u>38,520</u>



**S:COMM NETWORK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2006**

**10 RELATED PARTY TRANSACTIONS**

During the year the company made a loan to S Comm Research (UK) Ltd, a related party, of £3567 (2005- £17690) This loan is interest free and repayable on demand

During the year the company paid management charges of £8438 to 34 Lines Limited, a company under the sole control of D Bethom and A Knox