

REGISTERED NUMBER: 04554395 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

FOR

S:COMM NETWORK LIMITED



**HORDER ADEY** ■■  
Chartered Accountants

**S:COMM NETWORK LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**S:COMM NETWORK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2005**

**DIRECTORS:**

PWJ Morgan  
M Roos  
D Bethom  
A Knox

**SECRETARY:**

PWJ Morgan

**REGISTERED OFFICE:**

Chess Chambers  
2 Broadway Court  
Chesham  
Buckinghamshire  
HP5 1EG

**REGISTERED NUMBER:**

04554395 (England and Wales)

**ACCOUNTANTS:**

Horder Adey  
13 Princeton Court  
53-55 Felsham Road  
Putney  
London  
SW15 1AZ

# S:COMM NETWORK LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2005

	Notes	31.5.05 £	31.5.04 £
<b>FIXED ASSETS</b>			
Intangible assets	2	612,245	612,245
Investments	3	1	1
		<u>612,246</u>	<u>612,246</u>
<b>CURRENT ASSETS</b>			
Debtors		79,395	44,665
Cash at bank		9,039	2,448
		<u>88,434</u>	<u>47,113</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(71,144)	(58,272)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>17,290</u>	<u>(11,159)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>629,536</u>	<u>601,087</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	612,245	612,245
Profit and loss account		17,291	(11,158)
<b>SHAREHOLDERS' FUNDS</b>		<u>629,536</u>	<u>601,087</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Director

Approved by the Board on 30.3.06

# S:COMM NETWORK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the net invoiced sales of services, excluding value added tax.

#### Intangible Fixed Assets

Intangible fixed assets are included in the balance sheet at cost. No amortisation is provided on these assets as they are regarded as having indefinite economic lives.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2004	
and 31 May 2005	612,245
<b>NET BOOK VALUE</b>	
At 31 May 2005	612,245
At 31 May 2004	612,245

### 3. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 June 2004	
and 31 May 2005	1
<b>NET BOOK VALUE</b>	
At 31 May 2005	1
At 31 May 2004	1

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.05 £	31.5.04 £
2,000,000	Ordinary	£1	2,000,000	2,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.05 £	31.5.04 £
612,245	Ordinary	£1	612,245	612,245

### 5. RELATED PARTY TRANSACTIONS

During the year the company made a loan to S:Comm Research (UK) Ltd, a related party, of £17690. This loan is interest free and repayable on demand. Also, the company was charged £2000 (2004-£4896) of management charges during the year by the same company.

During the year the company paid management charges of £6580 to 34 Lines Limited, a company under the sole control of D Bethom and A Knox.

**S:COMM NETWORK LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
S:COMM NETWORK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Horder Adey  
13 Princeton Court  
53-55 Felsham Road  
Putney  
London  
SW15 1AZ

Date: 30 June 2006