

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2013  
FOR  
A & A TRAVEL (SUSSEX) LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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**A & A TRAVEL (SUSSEX) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**DIRECTOR:** M Young

**SECRETARY:** First Instance Secretariat Limited

**REGISTERED OFFICE:** Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**REGISTERED NUMBER:** 04553900 (England and Wales)

**ACCOUNTANTS:** Monetaire  
Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 OCTOBER 2013**

The director presents his report with the financial statements of the company for the year ended 31 October 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of coach hire.

**DIRECTOR**

M Young held office during the whole of the period from 1 November 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

First Instance Secretariat Limited - Secretary

14 April 2014

**A & A TRAVEL (SUSSEX) LIMITED (REGISTERED NUMBER: 04553900)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>	2	174,725	156,864
Cost of sales		<u>124,408</u>	<u>137,493</u>
<b>GROSS PROFIT</b>		50,317	19,371
Administrative expenses		<u>35,710</u>	<u>40,661</u>
<b>OPERATING PROFIT/(LOSS)</b>	3	14,607	(21,290)
Interest payable and similar charges		<u>103</u>	<u>2,549</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		14,504	(23,839)
Tax on profit/(loss) on ordinary activities	4	<u>3,708</u>	<u>71</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>10,796</u>	<u>(23,910)</u>

The notes form part of these financial statements

**A & A TRAVEL (SUSSEX) LIMITED (REGISTERED NUMBER: 04553900)**

**BALANCE SHEET**

**31 OCTOBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>18,260</u>		<u>24,340</u>
			18,260		24,340
<b>CURRENT ASSETS</b>					
Debtors	7	10,560		4,770	
Cash in hand		<u>200</u>		<u>563</u>	
		10,760		5,333	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>38,796</u>		<u>53,161</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(28,036)</u>		<u>(47,828)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(9,776)</u>		<u>(23,488)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>2,916</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(12,692)</u>		<u>(23,488)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		4		4
Profit and loss account	11		<u>(12,696)</u>		<u>(23,492)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,692)</u>		<u>(23,488)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**A & A TRAVEL (SUSSEX) LIMITED (REGISTERED NUMBER: 04553900)**

**BALANCE SHEET - continued**  
**31 OCTOBER 2013**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 14 April 2014 and were signed by:

M Young - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TURNOVER**

The turnover and profit (2012 - loss) before taxation are attributable to the one principal activity of the company.

**3. OPERATING PROFIT/(LOSS)**

The operating profit (2012 - operating loss) is stated after charging/(crediting):

	2013	2012
	£	£
Depreciation - owned assets	5,463	6,149
(Profit)/loss on disposal of fixed assets	(383)	850
Goodwill amortisation	<u>-</u>	<u>2,500</u>
Director's remuneration and other benefits etc	<u>7,485</u>	<u>7,068</u>

**4. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	3,850	-
Prior year tax adjustment	<u>(142)</u>	<u>71</u>
Tax on profit/(loss) on ordinary activities	<u>3,708</u>	<u>71</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2012	
and 31 October 2013	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 November 2012	
and 31 October 2013	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>-</u>
At 31 October 2012	<u>-</u>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2012	64,321
Additions	500
Disposals	<u>(2,650)</u>
At 31 October 2013	<u>62,171</u>
<b>DEPRECIATION</b>	
At 1 November 2012	39,981
Charge for year	5,463
Eliminated on disposal	<u>(1,533)</u>
At 31 October 2013	<u>43,911</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>18,260</u>
At 31 October 2012	<u>24,340</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade debtors	7,453	4,066
Other debtors	<u>3,107</u>	<u>704</u>
	<u>10,560</u>	<u>4,770</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013	2012
	£	£
Bank loans and overdrafts	12,927	25,427
Trade creditors	1,789	2,901
Taxation and social security	4,442	513
Other creditors	19,638	24,320
	<u>38,796</u>	<u>53,161</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2013	2012
	£	£
Bank loans	<u>2,916</u>	<u>-</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
2	£1 Ordinary	£1	2	2
1	A Non Voting	£1	1	1
1	B Non Voting	£1	1	1
			<u>4</u>	<u>4</u>

**11. RESERVES**

	Profit and loss account £
At 1 November 2012	(23,492)
Profit for the year	<u>10,796</u>
At 31 October 2013	<u>(12,696)</u>

**12. INSOLVENT POSITION**

The director is aware that the company is trading insolvently and understands his responsibilities under the provisions of the Insolvency Act 1986.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.