

INTER -SPARES (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

S and M Accountants Limited

Accountants

6 Sandringham Avenue
West Bridgford
Nottingham
Nottinghamshire
NG2 7QS

Inter -Spares (UK) Limited
Company No. 04553541
Abbreviated Balance Sheet 31 December 2015

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	245,828	246,080
		245,828	246,080
CURRENT ASSETS			
Stocks		6,045	5,596
Debtors		1	-
Cash at bank and in hand		91,555	73,623
		97,601	79,219
Creditors: Amounts Falling Due Within One Year		(195,979)	(203,752)
NET CURRENT ASSETS (LIABILITIES)		(98,378)	(124,533)
TOTAL ASSETS LESS CURRENT LIABILITIES		147,450	121,547
NET ASSETS		147,450	121,547
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		4,000	4,000
Profit and Loss Account		143,350	117,447
SHAREHOLDERS' FUNDS		147,450	121,547

Inter -Spares (UK) Limited
Company No. 04553541
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Simon Martin

19/09/2016

Inter -Spares (UK) Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Non depreciate FRS15
Plant & Machinery	25% Straight line
Motor Vehicles	25% Straight line
Fixtures & Fittings	25% Straight line

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at: 1 January 2015	24,913
As at: 31 December 2015	24,913
Amortisation	
As at: 1 January 2015	24,913
As at: 31 December 2015	24,913
Net Book Value	
As at: 31 December 2015	-
As at: 1 January 2015	-

Inter -Spares (UK) Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

3 . Tangible Assets

	Total
Cost	£
As at: 1 January 2015	268,416
As at: 31 December 2015	268,416
Depreciation	
As at: 1 January 2015	22,336
Provided during the period	252
As at: 31 December 2015	22,588
Net Book Value	
As at: 31 December 2015	245,828
As at: 1 January 2015	246,080

4 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

5 . Transactions With and Loans to Directors

Dividends paid to directors

6 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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