

REGISTERED NUMBER: 04552996 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2017
for
KINGSHOTT HOLDINGS LIMITED

**Contents of the Financial Statements
for the year ended 31st December 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

KINGSHOTT HOLDINGS LIMITED

**Company Information
for the year ended 31st December 2017**

DIRECTORS: M J Kingshott
Mrs H M Kingshott

SECRETARY: Mrs H M Kingshott

REGISTERED OFFICE: Suffolk House
George Street
Croydon
Surrey
CR0 0YN

REGISTERED NUMBER: 04552996 (England and Wales)

ACCOUNTANTS: Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Statement of Financial Position
31st December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		5,393		7,063
CURRENT ASSETS					
Debtors	5	495,701		439,135	
Cash at bank		<u>47,649</u>		<u>86,570</u>	
		543,350		525,705	
CREDITORS					
Amounts falling due within one year	6	<u>511,542</u>		<u>452,976</u>	
NET CURRENT ASSETS			<u>31,808</u>		<u>72,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,201</u>		<u>79,792</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>36,201</u>		<u>78,792</u>
SHAREHOLDERS' FUNDS			<u>37,201</u>		<u>79,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4th September 2018 and were signed on its behalf by:

M J Kingshott - Director

**Notes to the Financial Statements
for the year ended 31st December 2017**

1. STATUTORY INFORMATION

Kingshott Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the assumption that the company will receive financial support from the directors if required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the year ended 31st December 2017

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1st January 2017	3,500	16,944	20,444
Additions	-	540	540
At 31st December 2017	<u>3,500</u>	<u>17,484</u>	<u>20,984</u>
DEPRECIATION			
At 1st January 2017	1,400	11,981	13,381
Charge for year	700	1,510	2,210
At 31st December 2017	<u>2,100</u>	<u>13,491</u>	<u>15,591</u>
NET BOOK VALUE			
At 31st December 2017	<u>1,400</u>	<u>3,993</u>	<u>5,393</u>
At 31st December 2016	<u>2,100</u>	<u>4,963</u>	<u>7,063</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	5,675	61,603
Due from related companies	443,548	327,019
Prepayments and accrued income	<u>46,478</u>	<u>50,513</u>
	<u>495,701</u>	<u>439,135</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	172,722	192,282
Tax	3,410	21,928
Social security and other taxes	647	714
VAT	11,856	28,399
Due from related companies	-	81,749
Accruals and deferred income	<u>322,907</u>	<u>127,904</u>
	<u>511,542</u>	<u>452,976</u>

7. CONTROLLING PARTY

M J Kingshott, a director, controls the company by virtue of a 51% interest in the company's issued ordinary share capital.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kingshott Holdings Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kingshott Holdings Limited for the year ended 31st December 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Kingshott Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kingshott Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Kingshott Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingshott Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kingshott Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kingshott Holdings Limited. You consider that Kingshott Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kingshott Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

4th September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.