

Registered number: 04552788

VERTICAL SEARCH WORKS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

HEDLEY DUNK LIMITED

Chartered Accountants
Trinity House
3 Bullace Lane
Dartford
Kent
DA1 1BB

FRIDAY



L11F738Z

LD2

28/09/2012

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COMPANIES HOUSE

VERTICAL SEARCH WORKS LIMITED
REGISTERED NUMBER: 04552788

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Investments	2		-		2
CURRENT ASSETS					
Debtors		7,148		29,875	
Cash at bank		3,303		4,083	
		<u>10,451</u>		<u>33,958</u>	
CREDITORS amounts falling due within one year		<u>(5,382,936)</u>		<u>(5,426,116)</u>	
NET CURRENT LIABILITIES			<u>(5,372,485)</u>		<u>(5,392,158)</u>
NET LIABILITIES			<u>(5,372,485)</u>		<u>(5,392,156)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(5,372,585)</u>		<u>(5,392,256)</u>
SHAREHOLDERS' DEFICIT			<u>(5,372,485)</u>		<u>(5,392,156)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


K Young
 Director

The notes on page 2 form part of these financial statements

VERTICAL SEARCH WORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The Directors have considered the appropriateness of the going concern basis in drawing up the financial statements for the year ended 31 December 2011. The company has net total liabilities of £5,372,485 as at this date. The company owes its parent, Vertical Search Works Inc, £5,280,457 as at 31 December 2011.

The financial statements have been prepared on a going concern basis due to the continuing financial support of the parent Vertical Search Works Inc.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2011	2
Disposals	(2)
At 31 December 2011	-
Net book value	
At 31 December 2011	-
At 31 December 2010	2

3 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100