

Company Registration No 4552589 (England and Wales)

ACRE 626 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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ACRE 626 LIMITED

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ACRE 626 LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		232		464
Current assets					
Debtors		310		-	
Cash at bank and in hand		2,167		1,919	
		<u>2,477</u>		<u>1,919</u>	
Creditors amounts falling due within one year		<u>(1,799)</u>		<u>(1,837)</u>	
Net current assets			<u>678</u>		<u>82</u>
Total assets less current liabilities			<u><u>910</u></u>		<u><u>546</u></u>
Capital and Reserves					
Called up share capital	3		1		1
Profit and loss account			<u>909</u>		<u>545</u>
Shareholders' funds - all equity interests			<u><u>910</u></u>		<u><u>546</u></u>

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 March 2008. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2008 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions contained in 246 and 247 of the Companies Act 1985 on the basis that the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the Board on July 13, 2008

Stanley Slaughter

S Slaughter
Director

[Signature]

ACRE 626 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

1.2 Turnover

Turnover represents the invoiced value of goods sold and services provided net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	20% straight line
Fixtures & fittings	20% straight line

1.4 Pensions

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Total £
Cost	
At 1 April 2007 and at 31 March 2008	1,166
Depreciation	
At 1 April 2007	702
Charge for the year	232
At 31 March 2008	934
Net book value	
At 31 March 2008	232
At 31 March 2007	464

ACRE 626 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>