

Registered number
04552513

The North East Social Enterprise Partnership Limited

Abbreviated Accounts

31 March 2016

The North East Social Enterprise Partnership Limited**Registered number:** 04552513**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,892	2,994
Current assets			
Debtors	61,826	233,625	
Cash at bank and in hand	108,643	476	
	<u>170,469</u>	<u>234,101</u>	
Creditors: amounts falling due within one year	(186,546)	(265,865)	
Net current liabilities		<u>(16,077)</u>	<u>(31,764)</u>
Total assets less current liabilities		<u>(14,185)</u>	<u>(28,770)</u>
Creditors: amounts falling due after more than one year		(38,542)	(6,694)
Net liabilities		<u>(52,727)</u>	<u>(35,464)</u>
Capital and reserves			
Unrestricted reserves	(54,857)	55,155	
Restricted reserves	2,130	(90,619)	
Funds		<u>(52,727)</u>	<u>(35,464)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J A Kirsop

Director

Approved by the board on 22 December 2016

The North East Social Enterprise Partnership Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents grants receivable and project development fees.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15% straight line
Computer equipment	33% straight line

2 Tangible fixed assets

£

Cost

At 1 April 2015	5,752
At 31 March 2016	<u>5,752</u>

Depreciation

At 1 April 2015	2,758
Charge for the year	<u>1,102</u>
At 31 March 2016	<u>3,860</u>

Net book value

At 31 March 2016	<u>1,892</u>
At 31 March 2015	<u>2,994</u>

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