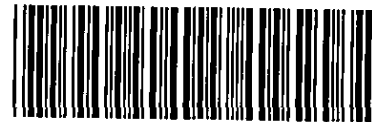

PROPER PROPER T LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

THURSDAY



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19/12/2013

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COMPANIES HOUSE

PROPER PROPER T LIMITED
REGISTERED NUMBER: 04552267

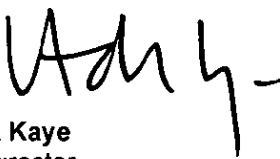
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investments	2		62,524		56,369
CREDITORS amounts falling due within one year			(2,600)		(2,544)
NET ASSETS			<u>59,924</u>		<u>53,825</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			19,468		23,291
Profit and loss account			40,454		30,532
SHAREHOLDERS' FUNDS			<u>59,924</u>		<u>53,825</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 October 2013


A Kaye
Director

The notes on pages 2 to 3 form part of these financial statements

PROPER PROPER T LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises the company's share of partnership income from partnership undertakings

Partnership income is only recognised when it is irrevocably allocated by the management of the limited partnership of which the company is a member

1.3 INVESTMENTS

Investments held as fixed assets are shown at fair value

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 April 2012	56,369
Additions	10,550
Revaluations	(4,395)
At 31 March 2013	62,524
NET BOOK VALUE	
At 31 March 2013	62,524
At 31 March 2012	56,369

PROPER PROPER T LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

2 FIXED ASSET INVESTMENTS (continued)

3. SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary Shares shares of £1 each	<u>2</u>	<u>2</u>

4. CONTROL

The company is under the control of the directors who are the only shareholders of the company