Registered Number 04552116

WEALTH & ASSET MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2007

WEALTH & ASSET MANAGEMENT LIMITED **Registered Number 04552116**

Balance Sheet as at 31 December 2007

	Notes	2007		2006	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		5,205		5,872
Total fixed assets			5,205		5,872
Current assets					
Stocks		0		0	
Debtors		973		3,681	
Investments		0		0	
Cash at bank and in hand		4,954		5,301	
Total current assets		5,927		8,982	
Prepayments and accrued income (not expressed within current asset sub-total)		0		0	
Creditors: amounts falling due within one year		(7,814)		(9,997)	
Net current assets			(1,887)		(1,015)
Total assets less current liabilities			3,318		4,857
Total net Assets (liabilities)			3,318		4,857
Capital and reserves					
Called up share capital			5,000		5,000
Share premium account			0		0
Revaluation reserve			0		0
Other reserves			0		0
Profit and loss account			(1,682)		(143)
Shareholders funds			3,318		4,857

a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2008

And signed on their behalf by:
Geoffrey R Gardner, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

WEALTH & ASSET MANAGEMENT LIMITED Registered Number 04552116

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover
Turnover represents gross commission and fees

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
office equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	**£**
At 31 December 2006	10,975
additions	901
disposals	0
revaluations	0
transfers	0
At 31 December 2007	11,876
Depreciation	
At 31 December 2006	5,103
Charge for year	1,568
on disposals	
At 31 December 2007	6,671
Net Book Value	
At 31 December 2006	5,872
At 31 December 2007	5,205

3 Transactions with directors

none

4 Related party disclosures

none