

Abbreviated Financial Statements for the Period Ended 31 December 2004

for

Wealth & Asset Management Limited



Wealth & Asset Management Limited

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for the Period Ended 31 December 2004

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Wealth & Asset Management Limited

Company Information

For the Period ended 31 December 2004

DIRECTOR: G R Gardner

SECRETARY: Angela Gardner

REGISTERED OFFICE: 10 Haydock Drive
Hazel Grove
Stockport
Cheshire
SK7 4SJ

REGISTERED NUMBER: 4552116 (England and Wales)

Wealth & Asset Management Limited
Abbreviated Balance Sheet 31 December 2004

	Notes	31.12.04	31.12.03
FIXED ASSETS		£	£
Tangible assets	2	2,253	2,455
CURRENT ASSETS			
Debtors			11,005
Cash at Bank and in hand		7,843	3,190
		<u>7,843</u>	<u>14,195</u>
CREDITORS: Amounts falling due within one year		<u>12,156</u>	<u>19,809</u>
NET CURRENT ASSETS		(4,313)	(5,614)
TOTAL ASSETS LESS CURRENT LIABILITIES:		(2,060)	(3,159)
CAPITAL & RESERVES			
Called up share Capital		5,000	5,000
Profit & Loss Account		(7060)	(8,159)
SHAREHOLDERS FUNDS		(2060)	(3,159)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2004.

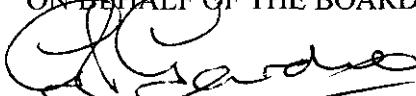
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2004 in accordance with Section 249R(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 31/10/04

The notes form part of these financial statements

Wealth & Asset Management Limited
Notes to the Abbreviated Financial Statements
for the Period Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents gross commission, rental income, administration fees

Tangible fixed assets

Depreciation will be provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment- at varying rates on cost

2. TANGIBLE FIXED ASSETS

	Total
Cost:	
At 1 st January 2004	2,445
Additions	1,427
Disposals	Nil
	<hr/>
At 31 st December 2004	3,872
Depreciation:	
At 1 st January 2004	Nil
Charge for Year	1,619
Eliminated on disposals	Nil
	<hr/>
At 31 st December 2004	1,619
Net Book Value:	
At 31 st December 2004	<hr/> 2,253
At 31 st December 2003	<hr/> 2,455

3. CALLED UP SHARE CAPITAL

Authorised Share Capital - 10,000

allotted, issued and fully paid

Number:	Class:	Nominal Value	31.12.04	31.12.03
5,000	Ordinary Shares	£1	£5,000	£5,000