

4551947

A & S Financial Services Limited

Report and Abbreviated Financial Statements

Year Ended

31 March 2006

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A & S Financial Services Limited

Abbreviated financial statements for the year ended 31 March 2006

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Directors

A H Judson
Miss R L Walton

Secretary and registered office

A H Judson, 28 Heaton Road, Heaton Norris, Stockport, SK4 2PN.

Company number

4551947

A & S Financial Services Limited

Balance sheet at 31 March 2006

	Note	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Tangible assets	2		93		278
Current assets					
Debtors		75		1,336	
Cash at bank and in hand		3,228		456	
		<u>3,303</u>		<u>1,792</u>	
Creditors: amounts falling due within one year		<u>1,344</u>		<u>833</u>	
Net current assets			<u>1,959</u>		<u>959</u>
Total assets less current liabilities			<u>2,052</u>		<u>1,237</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,050		1,235
Shareholders' funds			<u>2,052</u>		<u>1,237</u>

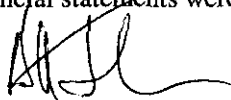
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the board of directors and authorised for issue on 22 January 2007.



A H Judson
Director

The notes on pages 2 to 3 form part of these financial statements.

Notes forming part of the financial statements for the year ended 31 March 2006

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

Turnover represents net invoiced sales of services.

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:

Office equipment - 25% on cost

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

A & S Financial Services Limited

Notes forming part of the financial statements for the year ended 31 March 2006 (*Continued*)

2 Tangible fixed assets

	Total £
<i>Cost</i>	
At 1 April 2005 and 31 March 2006	742
	—
<i>Depreciation</i>	
At 1 April 2005	464
Provided for the year	185
	—
At 31 March 2006	649
	—
<i>Net book value</i>	
At 31 March 2006	93
	—
At 31 March 2005	278
	—

3 Share capital

	2006 £	Authorised 2005 £	Allotted, called up and fully paid 2006 £	2005 £
1,000 Ordinary shares of £1 each	1,000	1,000	2	2
	—	—	—	—