

Mortgagestream Limited
Unaudited Financial Statements
31 March 2018



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Mortgagestream Limited

Financial Statements

Year ended 31 March 2018

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Mortgagestream Limited

Directors' Report

Year ended 31 March 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

Mr P J Gibbs
Mr M Lofthouse

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on12 Dec..... and signed on behalf of the board by:



T S Birha
Director

Registered office:
6 The Courtyard
Buntsford Drive
Buntsford Gate
Bromsgrove
Worcestershire
United Kingdom
B60 3DJ

Mortgagestream Limited
Statement of Financial Position
31 March 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	4	<u>3,100</u>		<u>3,100</u>
Net current assets			<u>3,100</u>	<u>3,100</u>
Total assets less current liabilities			<u>3,100</u>	<u>3,100</u>
Capital and reserves				
Called up share capital			200	200
Share premium account			<u>2,900</u>	<u>2,900</u>
Shareholders funds			<u>3,100</u>	<u>3,100</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:


T S Birha
Director

12/12/18

Company registration number: 04551614

Mortgagestream Limited
Notes to the Financial Statements
Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 The Courtyard, Buntsford Drive, Buntsford Gate, Bromsgrove, Worcestershire, B60 3DJ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Mortgagestream Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

4. Debtors

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>3,100</u>	<u>3,100</u>

5. Controlling party

The immediate parent company is Mortgage Brain Limited.

The ultimate parent company is Mortgage Brain Holdings Limited, a company incorporated in England and Wales under company number 03887371. Mortgage Brain Holdings Limited is the largest and smallest group in which the results and position of the company are consolidated. The consolidated accounts are publicly available from Companies House, Cardiff.