

Registered Number 4551294

(Registered in England and Wales)

Catherine Hitchcock Developments Ltd

Annual Report and Accounts

For the Year Ended 30 September 2008

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COMPANIES HOUSE

Catherine Hitchcock Developments Ltd

Registered Number 4551294

Company Information

Directors:

E M Porteous
G Tewkesbury
D J Watkins

Secretary:

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place
London
EC2A 4FT

Business Address:

10 Crown Place
London
EC2A 4FT

Bankers:

The Royal Bank of Scotland Plc
2 1/2 Devonshire Square
London
EC2M 4XJ

Close Brothers Limited

10 Crown Place
London
EC2A 4FT

Catherine Hitchcock Developments Ltd

Registered Number 4551294

Directors' Report

The directors present their report and accounts for the year ended 30 September 2008.

Results and dividends

The profit for the year after taxation amounted to £682.

(2007: Profit of £2,272)

There were no dividends paid or proposed during the year.

(2007: Dividends of £-)

Principal Activity

The company continues to trade as a developer. The company has entered into thirty development partnerships undertaking development projects, twenty-one of these projects have been completed. The company has current interests in nine developments, these are detailed in the notes to the accounts.

Directors:

The following directors served during the year:

E M Porteous

G Tewkesbury

D J Watkins

The directors had no interests in the ordinary shares of the company as at 30 September 2008, at the 30 September 2007 or at the date of their appointment.

Appropriate directors' and officers' liability insurance is in place in respect of all the company's directors.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and authorised for issue on the 10 March 2009.



And signed on their behalf by:
G Tewkesbury, Director

Catherine Hitchcock Developments Ltd

Registered Number 4551294

Profit and Loss Account for the year ended 30 September 2008

	Notes	2008 £	2007 £
Partnership income	2	2,116	3,316
Partnership losses	3	(1,997)	(1,013)
Administration costs	4	(166)	(143)
Operating profit / (loss)		(47)	2,160
Interest - payable		-	-
- receivable		881	663
Profit / (loss) on ordinary activities before taxation		834	2,823
Taxation	5	(152)	(551)
Retained profit/(loss) for the financial year	10	682	2,272

All results relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes to the accounts form part of these financial statements.

Catherine Hitchcock Developments Ltd


Registered Number 4551294

Balance Sheet as at 30 September 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Interests in developments	6		129,230		135,300
			<u>129,230</u>		<u>135,300</u>
Current assets					
Debtors	7	1,664		2,486	
Cash at bank and in hand		17,587		8,913	
Total current assets		<u>19,251</u>		<u>11,399</u>	
Creditors: amounts falling due within one year	8	(2,953)		(1,853)	
Net current assets			16,298		9,546
Total assets less current liabilities			<u>145,528</u>		<u>144,846</u>
Capital and reserves					
Called up share capital	9		66,580		66,580
Share premium	10		61,919		61,919
Revaluation reserve	10		-		-
Profit and Loss account	10		17,029		16,347
Shareholders funds			<u>145,528</u>		<u>144,846</u>

- a. For the year ended 30 September 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 221 and the companies act 1985; and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226 and the companies act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board and authorised for issue on 10 March 2009


And signed on their behalf by:
G Tewkesbury, Director

Notes to the accounts**For the year ended 30 September 2008****1 Accounting policies****1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

These accounts have been prepared on a going concern basis.

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis.

Partnership income and losses represent income or losses derived from development partnerships.

1.3 Fixed Assets

Interests in development partnerships are stated at cost.

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Partnership income

	2008	2007
	£	£
Net profits for the year as follows:		
Commercial		
Bell Lane	37	-
	<u>37</u>	<u>-</u>
Residential		
Bognor Regis	-	82
Bramcote	-	395
Canford Cliffs	17	-
Fishponds	6	65
Harborne	13	91
Harrogate	-	18
Hemel Hempstead	-	33
Hitchin	646	350
Ivinghoe Aston	30	2
Lacock	13	129
Lichfield	-	-
Pinner	30	84
Princes Risborough	35	-
Pudsey	-	1
Ringwood	4	-
Salisbury Road	18	10
Sandbanks	-	297
Sherston	-	797
Tenterden	-	795
Walkern	20	-
West Finchley	792	-
Wetherby	451	167
Widford	4	-
	<u>2,079</u>	<u>3,316</u>
Grand Total	<u><u>2,116</u></u>	<u><u>3,316</u></u>

3 Partnership losses

	2008	2007
	£	£
Net losses for the year as follows:		
Commercial		
Little Chalfont	500	113
Stratford Upon Avon	476	317
	<u>976</u>	<u>430</u>

3 Partnership losses (Continued)

Unaudited

Registered Number 4551294

Public Houses

CTC Public House No.1

115

20

11520**Residential**

Canford Cliffs

-

3

Cottingley

303

134

Hemel Hempstead

1

-

Princes Risborough

-

10

Ringwood

-

143

Sherston

37

-

Streetly Lane

340

126

Tenterden

225

-

Urchfont

-

1

West Finchley

-

146

906563**Grand Total**1,9971,013**4 Administration costs**

2008

2007

£

£

Directors' costs (including insurance)

166

143

166143**5 Taxation**

2008

2007

£

£

UK corporation tax

152

551

152551**6 Fixed assets**

2008

2007

£

£

Commercial

Bell Lane

21,000

-

Stratford Upon Avon

17,000

17,000

Little Chalfont

25,000

25,000

63,00042,000**Public Houses**

CTC Public House No.1

15,000

15,000

15,00015,000**Residential**

Hitchin

-

13,000

Ringwood

3,250

13,000

6 Fixed assets (Continued)

Unaudited
Registered Number 4551294

Streetly Lane	5,000	5,000
Tenterden	-	13,300
Cottingley	20,000	20,000
Walkern	22,000	-
West Finchley	980	14,000
	<u>51,230</u>	<u>78,300</u>
Grand Total	<u><u>129,230</u></u>	<u><u>135,300</u></u>

Movement In The Year

01 October 2007	135,300
Additions	43,000
Disposals	(49,070)
Revaluations	-
30 September 2008	<u><u>129,230</u></u>

7 Debtors

	2008	2007
	£	£
Trade Debtors		
Bell Lane	37	-
Canford Cliffs	20	3
Harborne	15	343
Hemel Hempstead	4	5
Hitchin	57	339
Ivinghoe Aston	-	1
Lacock	24	11
Pinner	33	3
Princes Risborough	38	3
Salisbury Road	47	29
Sherston	29	752
Tenterden	621	845
Walkern	20	-
West Finchley	646	-
Wetherby	5	152
Other Debtors		
Accrued interest	56	-
Prepaid directors' insurance	12	-
	<u><u>1,664</u></u>	<u><u>2,486</u></u>

8 Creditors: amounts falling due within one year

	2008	2007
	£	£
Trade Creditors		
Cottingley	414	111
CTC Public House No.1	135	20
Fishponds	-	5
Little Chalfont	627	127

8 Creditors: amounts falling due within one year (Continued)

Unaudited
Registered Number 4551294

• Ringwood	299	303
Stratford Upon Avon	703	227
Streetly Lane	519	179
West Finchley	-	146
Other Creditors		
UK corporation tax	152	551
Directors' costs	104	179
Directors' insurance	-	5
	2,953	1,853

9 Share capital

2008 2007
£ £

Authorised share capital:

1,000,000 Ordinary Shares of 50p each. 500,000 500,000

Allotted, called up and fully paid:

133,160 Ordinary shares of 50p each. 66,580 66,580

10 Reconciliation of Movements in Shareholders Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders Funds
	£	£	£	£	£
As at 01 October 2006	66,580	61,919	-	14,075	142,574
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement	-	-	-	-	-
Retained profit/(loss) for the year	-	-	-	2,272	2,272
Dividends	-	-	-	-	-
As at 01 October 2007	66,580	61,919	-	16,347	144,846
As at 01 October 2007	66,580	61,919	-	16,347	144,846
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement	-	-	-	-	-
Retained profit/(loss) for the year	-	-	-	682	682
Dividends	-	-	-	-	-
As at 30 September 2008	66,580	61,919	-	17,029	145,528

11 Related party disclosures

G Tewkesbury, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 3.50% on the subscribed share capital.

CIL also administers the partnerships in which the company had an interest during the year. For this service CIL received fees of:

2.5% p.a. on Commercial Development Partnerships capital

2.5% p.a. on Public House Development Partnerships

2.5% p.a. on Residential Development Partnerships capital