

Registered Number 4551294
(Registered in England and Wales)
Catherine Hitchcock Developments Ltd
Annual Report and Accounts
For the Year Ended 30 September 2007



Catherine Hitchcock Developments Ltd

Registered Number 4551294

Company Information

Directors:

E M Porteous

G Tewkesbury

D J Watkins

Secretary:

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address:

10 Crown Place

London

EC2A 4FT

Bankers:

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Catherine Hitchcock Developments Ltd

Registered Number 4551294

Directors' Report

The directors present their report and accounts for the year ended 30 September 2007

Results and dividends

The profit for the year after taxation amounted to £2,272 (2006 Profit of £4,793)

There were no dividends paid or proposed during the year (2006 Dividends of £-)

Principal Activity

The company continues to trade as a developer. The company has entered into twenty-eight development partnerships undertaking development projects, nine-teen of these projects have been completed. The company has current interests in nine developments, these are detailed in the notes to the accounts

Directors.

The following directors served during the year

E M Porteous

G Tewkesbury

D J Watkins

The directors had no interests in the ordinary shares of the company as at 30 September 2007, at the 30 September 2006 or at the date of their appointment

Catherine Hitchcock Developments Ltd

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Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 17 March 2008



And signed on their behalf by
G Tewkesbury, Director

Catherine Hitchcock Developments Ltd

Registered Number 4551294

Profit and Loss Account for the year ended 30 September 2007

	Notes	2007 £	2006 £
Partnership income	2	3,316	6,605
Partnership losses	3	(1,013)	(1,579)
Administration costs	4	(143)	(125)
Operating profit / (loss)		2,160	4,901
Interest - payable		-	-
- receivable		663	691
Profit / (loss) on ordinary activities before taxation		2,823	5,592
Taxation	5	(551)	(799)
Retained profit/(loss) for the financial year	10	2,272	4,793

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes to the accounts form part of these financial statements

Catherine Hitchcock Developments Ltd

Registered Number 4551294

Balance Sheet as at 30 September 2007

		2007		2006 Restated	
	Notes	£	£	£	£
Fixed assets					
Interests in developments	6		135,300		131,056
			<u>135,300</u>		<u>131,056</u>
Current assets					
Debtors	7	2,486		4,743	
Cash at bank and in hand		8,913		9,411	
Total current assets		<u>11,399</u>		<u>14,154</u>	
Creditors, amounts falling due within one year	8	(1,853)		(2,636)	
Net current assets			9,546		11,518
Total assets less current liabilities			<u>144,846</u>		<u>142,574</u>
Capital and reserves					
Called up share capital	9		66,580		66,580
Share premium	10		61,919		61,919
Revaluation reserve	10		-		-
Profit and Loss account	10		16,347		14,075
Shareholders funds			<u>144,846</u>		<u>142,574</u>

- a For the year ended 30 September 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 221, and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the board on 17 March 2008



And signed on their behalf by
G Tewkesbury, Director

Catherine Hitchcock Developments Ltd

Registered Number 4551294

Notes to the accounts

For the year ended 30 September 2007

1 Accounting policies

1.1 Basis of Preparation

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis

Partnership income and losses represent income derived from development partnerships

1.3 Fixed Assets

Interests in development partnerships are stated at cost

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

1.5 Prior Year Adjustments

The financial statements have been restated to show interests in developments as a fixed asset rather than a current asset £131,056 has been reclassified accordingly

2 Partnership income

	2007	2006
	£	£
Net profits for the year as follows		
Commercial		
Stratford Upon Avon Commercial	-	90
	<u>-</u>	<u>90</u>
Residential		
Bognor Regis	82	13
Bramcote	395	1,527
Canford Cliffs	-	190
Cottingley	-	22
Fishponds	65	451
Harborne	91	263
Harrogate	18	458
Hemel Hempstead	33	-
Hitchin	350	-
Ivinghoe Aston	2	709
Lacock	129	-
Lichfield	-	7
Pinner	84	187
Princes Risborough	-	101
Pudsey	1	124
Salisbury Road	10	131
Sandbanks	297	-
Sherston	797	-
Tenterden	795	556
Wetherby	167	1,776
	<u>3,316</u>	<u>6,515</u>
Grand Total	<u><u>3,316</u></u>	<u><u>6,605</u></u>

3 Partnership losses

	2007	2006
	£	£
Net losses for the year as follows		
Commercial		
Little Chalfont	113	14
Stratford Upon Avon Commercial	317	-
	<u>430</u>	<u>14</u>
Public Houses		
CTC Public House No 1	20	-
	<u>20</u>	<u>-</u>

3. Partnership losses (continued)**Residential**

Canford Cliffs	3	-
Cottingley	134	-
Hemel Hempstead	-	13
Hitchin	-	11
Lacock	-	838
Princes Risborough	10	-
Ringwood	143	48
Sandbanks	-	320
Sherston	-	44
Streetly Lane	126	33
Urchfont	1	258
West Finchley	146	-
Widford	-	-
	<u>563</u>	<u>1,565</u>
Grand Total	<u>1,013</u>	<u>1,579</u>

4 Administration costs**2007****2006****£****£**

Directors' costs (including insurance)

143

125

143125**5 Taxation****2007****2006****£****£**

UK corporation tax

551

799

551799**6 Fixed assets****2007****2006****£****£****Commercial**

Stratford Upon Avon Commercial

17,000

17,000

Little Chalfont

25,000

25,000

42,00042,000**Public Houses**

CTC Public House No 1

15,000

-

15,000

-

Residential

Harborne

-

5,000

Hemel Hempstead

-

106

6 Fixed assets (continued)**Registered Number 4551294**

Hitchin	13,000	13,000
Lacock	-	1,100
Pinner	-	2,750
Princes Risborough	-	1,000
Ringwood	13,000	13,000
Salisbury Road	-	1,000
Sandbanks	-	1,500
Sherston	-	6,600
Streetly Lane	5,000	5,000
Tenterden	13,300	19,000
West Finchley	14,000	-
Cottingley	20,000	20,000
	<u>78,300</u>	<u>89,056</u>
Grand Total	<u>135,300</u>	<u>131,056</u>

Movement In The Year

01 October 2006	131,056
Additions	29,000
Disposals	(24,756)
Revaluations	-
30 September 2007	<u><u>135,300</u></u>

7 Debtors

	2007	2006
	£	£
Trade Debtors		
Bramcote	-	998
Canford Cliffs	3	6
Cottingley	-	22
Fishponds	-	448
Harborne	343	252
Harrogate	-	412
Hemel Hempstead	5	-
Hitchin	339	-
Ivinghoe Aston	1	660
Lacock	11	-
Pinner	3	78
Princes Risborough	3	83
Salisbury Road	29	100
Sherston	752	-
Stratford Upon Avon Commercial	-	90
Tenterden	845	51
Urchfont	-	1
Wetherby	152	1,542
	<u><u>2,486</u></u>	<u><u>4,743</u></u>

8 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade Creditors		
Bognor Regis	-	39
Cottingley	111	-
CTC Public House No 1	20	-
Fishponds	5	-
Hemel Hempstead	-	134
Hitchin	-	11
Lacock	-	1,104
Lichfield	-	12
Little Chalfont	127	14
Pudsey	-	1
Ringwood	303	159
Sandbanks	-	140
Sherston	-	44
Stratford Upon Avon Commercial	227	-
Streetly Lane	179	54
West Finchley	146	-
Other Creditors		
UK corporation tax	551	799
Directors' costs (including insurance)	184	125
	<u>1,853</u>	<u>2,636</u>

9 Share capital

	2007	2006
	£	£
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
133,160 Ordinary shares of 50p each	<u>66,580</u>	<u>66,580</u>

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£	£
As at 01 October 2005	66,580	61,919	-	9,282	137,781
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement	-	-	-	-	-
Retained profit/(loss) for the year	-	-	-	4,793	4,793
Dividends	-	-	-	-	-
As at 01 October 2006	<u>66,580</u>	<u>61,919</u>	<u>-</u>	<u>14,075</u>	<u>142,574</u>
As at 01 October 2006	66,580	61,919	-	14,075	142,574
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement	-	-	-	-	-
Retained profit/(loss) for the year	-	-	-	2,272	2,272
Dividends	-	-	-	-	-
As at 30 September 2007	<u>66,580</u>	<u>61,919</u>	<u>-</u>	<u>16,347</u>	<u>144,846</u>

11 Related party disclosures

G Tewkesbury, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 3.50% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the year
For this service CIL received fees of

2.5% p.a. on Commercial Development Partnerships capital

2.5% p.a. on Public House Development Partnerships

2.5% p.a. on Residential Development Partnerships capital