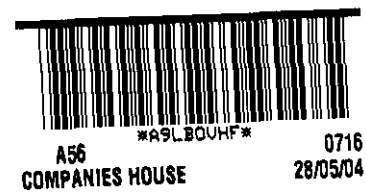


Company Registration Number: 04551229

Hollywood Classics Movies Limited

**Dormant Company
Financial Statements
for
31st October 2003**



Hollywood Classics Movies Limited
Dormant Company Financial Statements
Period from 2 October to 31 October 2003

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Officers and Professional Advisers

Dormant Company Balance sheet

Notes to the Balance sheet

Hollywood Classics Movies Limited
Officers and Professional Advisers

The Board of Directors

Mr P Davies

Company Secretary

Ms P Oblak

Registered Office

The Media Centre
131 – 151 Great Titchfield Street
London
W1W 5BB

Bankers

National Westminster Bank Plc
PO Box 2162
20 Dean Street
London
W1A 1SX

Hollywood Classics Movies Limited
Balance Sheet as at 31st October 2003

| | | 31 Oct 03 |
|--|------|-----------|
| | Note | £ |
| ASSETS | | |
| A CALLED-UP SHARE CAPITAL NOT PAID | | 0 |
| B FIXED ASSETS | | |
| I. Intangible assets | | 0 |
| II. Tangible assets | | 0 |
| III. Investments | | 0 |
| | | --- |
| | | 0 |
| C CURRENT ASSETS | | |
| I. Stocks | | 0 |
| II. Debtors | 1 | 1 |
| III. Investments | | 0 |
| IV. Cash at bank & in hand | | 0 |
| | | --- |
| | | 0 |
| D PREPAYMENTS AND ACCRUED INCOME | | 0 |
| E CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | (0) |
| F NET CURRENT ASSETS/LIABILITIES | | 1 |
| G TOTAL ASSETS LESS CURRENT LIABILITIES | | 1 |
| H CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | (0) |
| I PROVISION FOR LIABILITIES AND CHARGES | | (0) |
| J ACCRUALS AND DEFERRED INCOME | | (0) |
| | | ----- |
| | | 1 |
| | | ===== |
| K CAPITAL AND RESERVES: | | |
| I. Called up share capital | 2 | 1 |
| II. Share premium account | | 0 |
| III. Revaluation reserve | | 0 |
| IV. Other reserves | | 0 |
| V. Profit and loss account | | 0 |
| | | --- |
| | | 1 |
| | | ===== |

- (a) For the period to 31st October 2003 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 13th May 2004 and

Signed on their behalf by Peto Davi
P Davies

Hollywood Classics Movies Limited
Notes to the Balance Sheet

1. DEBTORS

31 Oct 03
£

Amounts Owed by Group Undertaking

1
==

2. SHARE CAPITAL

31 Oct 03
£

Authorised share capital:

1,000 Ordinary Shares of £1 each

1,000
=====

Allotted, called up and fully paid:

31 Oct 03

Ordinary shares of £1

| No. | £ |
|-----------|-----------|
| 1 | 1 |
| <u>==</u> | <u>==</u> |

The company was incorporated on the 2nd October 2002 and during the period to 31st October 2003 one ordinary share of £1 was transferred from the subscribers to On -Air Systems Limited.

3. ULTIMATE HOLDING COMPANY

The company is a wholly owned subsidiary of On-Air Systems Limited, incorporated in England and Wales. In the opinion of the director, the Ultimate Holding Company is On-Air Holdings Limited, also incorporated in England and Wales.

Hollywood Classics Movies Limited ("the Company")

Company Number 4551229

MINUTES OF GENERAL MEETING

**Held on 13th May 2003 at 9.00am at The Media Centre,
131- 151 Great Titchfield Street, London W1W 5BB**

**Present: Peter Davies (Chairman of the meeting)
Petra Oblak**

In attendance: Martin Hopson (by invitation)

1. The meeting started at 9.00am.
2. **IT WAS NOTED** that the company was dormant during the period to 31st October 2003 and therefore the company's financials statements could be filed in an abbreviated format. Further, as the members had not required that the company obtain an audit, no audit would be necessary.
3. **IT WAS AGREED** that the unaudited financial statements in the abbreviated format be filed.
4. The meeting terminated at 9.30am.



**P Davies
Chairman**