

**Registered Number 04549671**

**R & J INDUSTRIAL SUPPLIES LTD**

**Abbreviated Accounts**

**31 October 2015**

## Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	6,874	3,396
		<u>6,874</u>	<u>3,396</u>
<b>Current assets</b>			
Stocks		79,683	74,683
Debtors		111,023	52,573
Cash at bank and in hand		8,080	9,655
		<u>198,786</u>	<u>136,911</u>
<b>Creditors: amounts falling due within one year</b>		<u>(91,047)</u>	<u>(56,002)</u>
<b>Net current assets (liabilities)</b>		<u>107,739</u>	<u>80,909</u>
<b>Total assets less current liabilities</b>		<u>114,613</u>	<u>84,305</u>
<b>Total net assets (liabilities)</b>		<u>114,613</u>	<u>84,305</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		114,609	84,301
<b>Shareholders' funds</b>		<u>114,613</u>	<u>84,305</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 July 2016

And signed on their behalf by:

**A ROURKE, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

**Tangible assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 25% on cost or revalued amounts, Plant and Machinery - 25% on cost, Fixtures and fittings - 25% on cost, Motor vehicles - 25% on cost.

**Intangible assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2014	14,888
Additions	6,690
Disposals	(5,050)
Revaluations	-
Transfers	-
At 31 October 2015	<u>16,528</u>
<b>Depreciation</b>	
At 1 November 2014	11,492
Charge for the year	3,212
On disposals	(5,050)
At 31 October 2015	<u>9,654</u>
<b>Net book values</b>	
At 31 October 2015	<u><u>6,874</u></u>
At 31 October 2014	<u><u>3,396</u></u>

the Companies Act 2006.