

Registered Number 04549671

R & J INDUSTRIAL SUPPLIES LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	8,068	6,413
		<u>8,068</u>	<u>6,413</u>
Current assets			
Stocks		60,767	55,390
Debtors		69,047	73,137
		<u>129,814</u>	<u>128,527</u>
Creditors: amounts falling due within one year		<u>(75,342)</u>	<u>(77,354)</u>
Net current assets (liabilities)		<u>54,472</u>	<u>51,173</u>
Total assets less current liabilities		<u>62,540</u>	<u>57,586</u>
Total net assets (liabilities)		<u>62,540</u>	<u>57,586</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		62,537	57,583
Shareholders' funds		<u>62,540</u>	<u>57,586</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 July 2013

And signed on their behalf by:
MR A ROURKE, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 25% on cost, Fixtures and fittings - 25% on cost, Motor vehicles - 25% on cost.

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	11,905
Additions	5,050
Disposals	(2,742)
Revaluations	-
Transfers	-
At 31 October 2012	<u>14,213</u>
Depreciation	
At 1 November 2011	5,492
Charge for the year	3,395
On disposals	(2,742)
At 31 October 2012	<u>6,145</u>
Net book values	
At 31 October 2012	<u>8,068</u>
At 31 October 2011	<u>6,413</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.