

R & J INDUSTRIAL SUPPLIES LTD
16 LOWTHER ROAD CLAY FLATTS WORKINGTON

COMPANY NUMBER: 4549671

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 OCTOBER 2007

PREPARED BY DERWENT MANAGEMENT SERVICES

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**R & J INDUSTRIAL SUPPLIES LTD
16 LOWTHER ROAD CLAY FLATTS WORKINGTON
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2007**

The directors present their annual report on the affairs of the company together with the financial statements for the above year

1 REVIEW OF THE BUSINESS

The company's principal activity is the sale of industrial supplies

2 DIRECTORS

The directors of the company during the year and their beneficial interests in the issued share capital of the company at the beginning and end of the year were as follows

Ordinary Shares of £1 each

	<u>2007</u>
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3 DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- (a) Select suitable accounting policies and then apply them consistently
- (b) Make judgements and estimates that are reasonable and prudent
- (c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



DIRECTOR

R & J INDUSTRIAL SUPPLIES LTD
16 LOWTHER ROAD CLAY FLATTS WORKINGTON
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2007

		<u>2007</u>
Turnover	Notes	362864
Cost of Sales		<u>262710</u>
GROSS PROFIT		100154
Administration Costs and Depreciation		<u>61963</u>
PROFIT BEFORE TAXATION		38191
Tax on Ordinary Activities		8082
Dividends		<u>28168</u>
Retained Profit for the Year		1941
Retained profit Brought Forward		<u>24237</u>
Retained Profit Carried Forward		<u>26178</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the above financial year

THE MOVEMENT OF SHAREHOLDERS FUNDS

A statement of movement of shareholders funds has not been provided, as the only movement is the retained profit or loss for the year

R & J INDUSTRIAL SUPPLIES LTD
16 LOWTHER ROAD CLAY FLATTS WORKINGTON
BALANCE SHEET
AS AT 31 OCTOBER 2007

	£	£
Fixed Assets		7463
<u>Current Assets</u>		
Stock	55400	
Debtors and WIP	50059	
Cash in Hand and in Bank	<u>3905</u>	
	<u>109364</u>	
<u>Current Liabilities</u>		
Loan	19470	
Creditors	<u>71176</u>	
	<u>90646</u>	
NETT CURRENT LIABILITIES		<u>18718</u>
		<u>26181</u>
<u>Capital and Reserves</u>		
Called up share capital	3	
Profit and Loss Account	<u>26178</u>	
		<u>26181</u>

For the year ended 31 October 2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies

Signed on Behalf of the Board of Directors



DIRECTOR

25/8/08.

DATE

R & J INDUSTRIAL SUPPLIES LTD
16 LOWTHER ROAD CLAY FLATTS WORKINGTON
NOTES TO ACCOUNTS FOR THE YEAR ENDED
31 OCTOBER 2007

1 ACCOUNTING POLICIES

- a) The accounts have been prepared under the Historical Convention
- b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT
- c) Depreciation is provided on fixed assets in equal installments over their useful lives The following rate has been applied - Plant and Equipment - 25 %
- d) Assets obtained under Hire Purchase which result in the transfer to the company of substantially all the risks and rewards of ownership (finance leases) are capitalised as tangible fixed assets and are depreciated in accordance with the above policy Obligations under such Agreements are included in creditors net of finance charges allocated to future periods The finance element of installments is charged to Profit and Loss Account over the period of the Hire Purchase Contract on a straight - line basis

	2007 £
2 OPERATING PROFIT	
The operating profit is stated after charging	
Amounts written off tangible assets	38191
3 DEBTORS	
Amounts due within one year	50059
4 CREDITORS	
Trade Creditors	71176
Loans/Hire Purchase	19470
5 SHARE CAPITAL	
Authorised 100 £1 Shares	
Allotted issued and fully paid	
3 Ordinary shares of £1 each	