

Registered Number: 04549343

England and Wales

Elie Godsi Associates Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Elie Godsi Associates Limited
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Elie Godsi Associates Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	3	4,327	5,550
		4,327	5,550
Current assets			
Debtors		174,031	72,905
Cash at bank and in hand		35,381	50,103
		209,412	123,008
Creditors: amounts falling due within one year		(68,472)	(28,169)
Net current assets		140,940	94,839
Total assets less current liabilities		145,267	100,389
Provisions for liabilities		(298)	-
Net assets		144,969	100,389
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		144,968	100,388
Shareholders funds		144,969	100,389

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

E Godsi Director

Date approved by the board: 27 December 2014

Elie Godsi Associates Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for services provided during the year. Amounts receivable for services performed over time are based upon the stage of completion of the services performed. Turnover includes VAT.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 2 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Tools & equipment	25% Reducing balance
Computer & office equipment	25% Reducing balance

Elie Godsi Associates Limited
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For the year ended 31 March 2014

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2013	7,800
Disposals	(7,800)
At 31 March 2014	-
Amortisation	
At 01 April 2013	7,800
Disposals	(7,800)
At 31 March 2014	-
Net Book Values	
At 31 March 2014	-
At 31 March 2013	-

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2013	31,867
Additions	220
At 31 March 2014	32,087
Depreciation	
At 01 April 2013	26,317
Charge for year	1,443
At 31 March 2014	27,760
Net book values	
At 31 March 2014	4,327
At 31 March 2013	5,550

4 Share capital

	2014	2013
Allotted called up and fully paid	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.