

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2022**  
**for**  
**Concorde Transport Services Limited**

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for the Year Ended 31 October 2022**

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**Concorde Transport Services Limited**

**Company Information  
for the Year Ended 31 October 2022**

**DIRECTORS:** K E Barker  
J O'Shea

**SECRETARY:** J O'Shea

**REGISTERED OFFICE:** Sontec House  
30 Concorde Road  
Norwich  
Norfolk  
NR6 6BE

**REGISTERED NUMBER:** 04549333 (England and Wales)

**ACCOUNTANTS:** Whitesides Chartered Accountants  
Lister House  
Lister Hill  
Horsforth  
Leeds  
LS18 5AZ

**Concorde Transport Services Limited (Registered number: 04549333)**

**Balance Sheet  
31 October 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		45,017		42,459
<b>CURRENT ASSETS</b>					
Debtors	5	141,340		129,236	
Cash at bank and in hand		<u>186,418</u>		<u>243,967</u>	
		327,758		373,203	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>209,991</u>		<u>239,041</u>	
<b>NET CURRENT ASSETS</b>			<u>117,767</u>		<u>134,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			162,784		176,621
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(25,752)		(44,088)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,553)</u>		<u>(8,000)</u>
<b>NET ASSETS</b>			<u>128,479</u>		<u>124,533</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Share premium			1,499		-
Retained earnings			<u>126,976</u>		<u>124,529</u>
			<u>128,479</u>		<u>124,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 July 2023 and were signed on its behalf by:

J O'Shea - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2022**

**1. STATUTORY INFORMATION**

Concorde Transport Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual value over their useful lives on the following bases:

Plant and machinery - 25% per annum on cost

Computer equipment - 25% per annum on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2021	161,528
Additions	25,320
Disposals	(128,202)
At 31 October 2022	<u>58,646</u>
<b>DEPRECIATION</b>	
At 1 November 2021	119,069
Charge for year	14,445
Eliminated on disposal	(119,885)
At 31 October 2022	<u>13,629</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>45,017</u>
At 31 October 2021	<u>42,459</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	138,340	118,830
Other debtors	3,000	10,406
	<u>141,340</u>	<u>129,236</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	8,333	6,758
Trade creditors	41,272	35,010
Taxation and social security	37,064	36,409
Other creditors	123,322	160,864
	<u>209,991</u>	<u>239,041</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>25,752</u>	<u>44,088</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	414	414
Between one and five years	<u>104</u>	<u>518</u>
	<u>518</u>	<u>932</u>

**9. RELATED PARTY DISCLOSURES**

During this year the company provided in full against a loan due from a related company with common directors. An amount of £37,575 (2021: £70,305) is included in bad debts.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.