

Unaudited Financial Statements
for the Year Ended 31 October 2021
for
Concorde Transport Services Limited

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for the Year Ended 31 October 2021**

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Concorde Transport Services Limited

**Company Information
for the Year Ended 31 October 2021**

DIRECTORS: K E Barker
J O'Shea

SECRETARY: J O'Shea

REGISTERED OFFICE: Sontec House
30 Concorde Road
Norwich
Norfolk
NR6 6BE

REGISTERED NUMBER: 04549333 (England and Wales)

ACCOUNTANTS: Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

Concorde Transport Services Limited (Registered number: 04549333)

**Balance Sheet
31 October 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		42,459		18,986
CURRENT ASSETS					
Debtors	5	129,236		212,512	
Cash at bank and in hand		<u>243,967</u>		<u>147,157</u>	
		373,203		359,669	
CREDITORS					
Amounts falling due within one year	6	<u>239,041</u>		<u>219,224</u>	
NET CURRENT ASSETS			<u>134,162</u>		<u>140,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			176,621		159,431
CREDITORS					
Amounts falling due after more than one year	7		(44,088)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(8,000)</u>		<u>-</u>
NET ASSETS			<u>124,533</u>		<u>109,431</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>124,529</u>		<u>109,427</u>
			<u>124,533</u>		<u>109,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:

J O'Shea - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

Concorde Transport Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual value over their useful lives on the following bases:

Plant and machinery - 25% per annum on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2020	130,528
Additions	31,000
At 31 October 2021	<u>161,528</u>
DEPRECIATION	
At 1 November 2020	111,542
Charge for year	7,527
At 31 October 2021	<u>119,069</u>
NET BOOK VALUE	
At 31 October 2021	<u>42,459</u>
At 31 October 2020	<u>18,986</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	118,830	132,489
Other debtors	10,406	80,023
	<u>129,236</u>	<u>212,512</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	6,758	-
Trade creditors	35,010	40,217
Taxation and social security	36,409	43,016
Other creditors	160,864	135,991
	<u>239,041</u>	<u>219,224</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>44,088</u>	<u>50,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	414	-
Between one and five years	<u>518</u>	<u>-</u>
	<u>932</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

During the year the company provided in full against a loan due from a related company with common directors. An amount of £70,305 (2020: £33,015) is included in bad debts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.