

REGISTERED NUMBER: 04548556 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
A & S TOOLING LIMITED

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for the Year Ended 31 December 2017

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A & S TOOLING LIMITED
Company Information
for the Year Ended 31 December 2017

DIRECTORS:

A J Murray
S R Charlton
Mrs L F Charlton
Mrs P A Murray
M D Conrad
Miss H Bryczkowski
P Thompson
Mrs E F Thompson

SECRETARY:

S R Charlton

REGISTERED OFFICE:

4 Sudley Road
Bognor Regis
West
Sussex
PO21 1EU

REGISTERED NUMBER:

04548556 (England and Wales)

ACCOUNTANTS:

Adams Beeny Limited
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		34,050		31,253
CURRENT ASSETS					
Stocks		11,700		6,300	
Debtors	5	305,395		206,808	
Cash at bank and in hand		<u>93,958</u>		<u>108,992</u>	
		411,053		322,100	
CREDITORS					
Amounts falling due within one year	6	<u>315,640</u>		<u>250,928</u>	
NET CURRENT ASSETS			<u>95,413</u>		<u>71,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			129,463		102,425
PROVISIONS FOR LIABILITIES	7		<u>6,172</u>		<u>4,518</u>
NET ASSETS			<u>123,291</u>		<u>97,907</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,106		1,106
Retained earnings	9		<u>122,185</u>		<u>96,801</u>
SHAREHOLDERS' FUNDS	12		<u>123,291</u>		<u>97,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:

A J Murray - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

A & S Tooling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2016 - 16) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	5,053	146,277	151,330
Additions	-	11,685	11,685
Disposals	-	(2,000)	(2,000)
At 31 December 2017	<u>5,053</u>	<u>155,962</u>	<u>161,015</u>
DEPRECIATION			
At 1 January 2017	615	119,462	120,077
Charge for year	101	6,787	6,888
At 31 December 2017	<u>716</u>	<u>126,249</u>	<u>126,965</u>
NET BOOK VALUE			
At 31 December 2017	<u>4,337</u>	<u>29,713</u>	<u>34,050</u>
At 31 December 2016	<u>4,438</u>	<u>26,815</u>	<u>31,253</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	301,209	175,439
Other debtors	<u>4,186</u>	<u>31,369</u>
	<u>305,395</u>	<u>206,808</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	107,471	70,497
Taxation and social security	112,513	90,007
Other creditors	<u>95,656</u>	<u>90,424</u>
	<u>315,640</u>	<u>250,928</u>

7. PROVISIONS FOR LIABILITIES

	31.12.17 £	31.12.16 £
Deferred tax		
Accelerated capital allowances	<u>6,172</u>	<u>4,518</u>
		Deferred tax £
Balance at 1 January 2017		4,518
Provided during year		<u>1,654</u>
Balance at 31 December 2017		<u>6,172</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary B shares	£1	100	100
2	Ordinary C	£1	2	2
4	Ordinary D	£1	4	4
			<u>1,106</u>	<u>1,106</u>

9. RESERVES

Retained
earnings
£

At 1 January 2017

96,801

Profit for the year

218,404

Dividends

(193,020)

At 31 December 2017

122,185

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
A J Murray and Mrs P A Murray		
Balance outstanding at start of year	46,136	69,741
Amounts advanced	2,304	-
Amounts repaid	-	(23,605)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,440</u>	<u>46,136</u>
S R Charlton and Mrs L F Charlton		
Balance outstanding at start of year	41,377	66,357
Amounts advanced	2,106	-
Amounts repaid	-	(24,980)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>43,483</u>	<u>41,377</u>
M D Conrad		
Balance outstanding at start of year	5,242	-
Amounts advanced	-	5,242
Amounts repaid	(5,273)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(31)</u>	<u>5,242</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

P Thompson

Balance outstanding at start of year	5,242	-
Amounts advanced	-	5,242
Amounts repaid	(5,242)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>5,242</u>

Mrs E F Thompson

Balance outstanding at start of year	8,502	-
Amounts advanced	-	8,502
Amounts repaid	(8,502)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>8,502</u>

Miss H Bryczkowski

Balance outstanding at start of year	8,502	-
Amounts advanced	-	8,502
Amounts repaid	(8,502)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>8,502</u>

The directors loans are interest free and repayable on demand.

11. RELATED PARTY DISCLOSURES

The company remained under the control of the directors.

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.12.17	31.12.16
	£	£
Profit for the financial year	218,404	146,525
Dividends	(193,020)	(90,240)
New share capital subscribed	-	1,002
Opening shareholder funds	<u>-</u>	<u>-</u>
Net addition to shareholders' funds	<u>25,384</u>	<u>57,287</u>
Opening shareholders' funds	<u>97,907</u>	<u>40,620</u>
Closing shareholders' funds	<u><u>123,291</u></u>	<u><u>97,907</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.