

TECHNOLOGY TRANSLATORS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED

31 DECEMBER 2012

Kelvin Burke & Co
Chartered Accountants
81a Stanley Road
Wakefield
West Yorkshire
WF1 4LH

TUE THURSDAY



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A06 12/09/2013 #89
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COMPANIES HOUSE

TECHNOLOGY TRANSLATORS LIMITED
YEAR TO 31 DECEMBER 2012

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TECHNOLOGY TRANSLATORS LIMITED
YEAR TO 31 DECEMBER 2012
REPORT OF THE DIRECTORS

Company Number : 4547881

The directors present their report and the financial statements of the company for the year ended 31 December 2012

Principal Activities

The principal activity of the company throughout the period under review was commercialisation of entrepreneurial ideas and innovation related activities, access routes to knowledge generation and consultancy

Directors responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * Select suitable accounting policies and apply them consistently,
- * Make judgements and estimates that are reasonable and prudent,
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors


The directors who served during the period under review and their shareholdings at the beginning and end of the period were

	Ordinary Shares of £1 each	
	2012	2011
D M Gibson	40	40
T D Gibson	40	40

Directors Report Format

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



D M Gibson
Company Secretary
Approved by the board

22 August 2013

TECHNOLOGY TRANSLATORS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR TO 31 DECEMBER 2012

	Notes	2012 £	2011 £
Turnover		5,370	12,000
Cost of sales		-	-
Gross profit		<u>5,370</u>	<u>12,000</u>
Administrative expenses		939	1,320
Operating Profit (Loss)	2	<u>4,431</u>	<u>10,680</u>
Interest receivable and similar income		<u>-</u>	<u>-</u>
		4,431	10,680
Interest payable and similar charges		546	744
Profit on ordinary activities before taxation		<u>3,885</u>	<u>9,936</u>
Tax on ordinary activities	3	500	-
Profit (Loss) on ordinary activities after taxation		<u>3,385</u>	<u>9,936</u>
Dividends		-	-
Retained Profit (Loss) for the period.		<u>3,385</u>	<u>9,936</u>
Retained Profits Brought Forward		(2,829)	(12,765)
Retained Profit (Loss) Carried Forward		<u><u>556</u></u>	<u><u>(2,829)</u></u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above financial year

TECHNOLOGY TRANSLATORS LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2012

Company Number : 4547881

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed Assets					
Tangible assets	4		-		-
Current Assets					
Debtors	5	11,870		12,000	
Cash at bank and in hand		-		-	
Unquoted investment		90		90	
		<u>11,960</u>		<u>12,090</u>	
Creditors payable within one year	6	<u>11,304</u>		<u>14,819</u>	
Net current assets (liabilities)			656		(2,729)
Total assets less current liabilities			<u>656</u>		<u>(2,729)</u>
Creditors payable after one year	7		-		-
			<u>656</u>		<u>(2,729)</u>
Capital and Reserves					
Called up share capital	8		100		100
Profit and loss account			556		(2,829)
			<u>656</u>		<u>(2,729)</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476

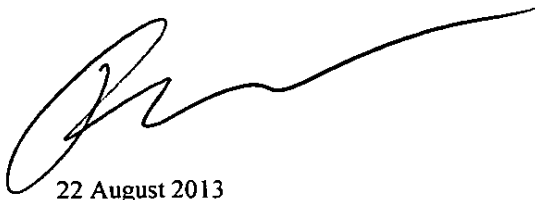
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and,
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

SIGNED ON BEHALF OF THE BOARD:

T D Gibson
 Director
 Approved by the board



22 August 2013

TECHNOLOGY TRANSLATORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2012

Company Number : 4547881

1 Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principal accounting policies which the directors have adopted are set out below

Turnover

Turnover consists of the invoiced value (excluding value added tax) for goods and services supplied to third parties, supplemented by project funding receivable during the period under review

Depreciation

Depreciation is calculated to write off the cost of each tangible fixed asset over its expected useful life by annual instalments at the following rates applied on the basis shown

Equipment	25%	Reducing balance
Computers	50%	Reducing balance

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future

2 Operating profit	2012	2011
Operating profit is stated after charging		
Directors remuneration	-	-
Depreciation written off tangible fixed assets	-	-
	<u>-</u>	<u>-</u>
3 Taxation on Profit on Ordinary Activities	2012	2011
Taxation is based upon results for the year and consists of		
U K Corporation Tax Charge (Credit)	500	-
	<u>500</u>	<u>-</u>

TECHNOLOGY TRANSLATORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2012

Company Number : 4547881

4 Tangible Fixed Assets

	<u>Computer</u>	<u>Equipment</u>	<u>Total</u>
Cost			
As at 1 January 2012	-	-	-
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2012	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
As at 1 January 2012	-	-	-
Charge	-	-	-
Released on disposals	-	-	-
As at 31 December 2012	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
As at 31 December 2012	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 January 2012	<u>-</u>	<u>-</u>	<u>-</u>

5 Debtors: payable within one year

	2012	2011
Directors loan accounts	-	-
Trade debtors	11,870	12,000
Other debtors and prepayments	-	-
	<u>11,870</u>	<u>12,000</u>

6 Creditors: Amounts falling due within one year.

	2012	2011
Trade creditors	-	-
Corporation tax	500	-
Bank overdraft	7,852	8,057
Taxation and social security	-	-
Directors loan accounts	562	5,092
Accruals and deferred income	2,390	1,670
	<u>11,304</u>	<u>14,818 62</u>

7 Creditors: Amounts falling due after one year

	2012	2011
Directors loan accounts	-	-
	<u>-</u>	<u>-</u>

TECHNOLOGY TRANSLATORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2012

Company Number : 4547881

8 Called up Share Capital

2012

2011

Issued and Fully Paid

80 Ordinary shares of £1 each

20 A Ordinary shares of £1 each

80

80

20

20

100

100