

TECHNOLOGY TRANSLATORS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED

31 DECEMBER 2011

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COMPANIES HOUSE

Kelvin Burke & Co
Chartered Accountants
81a Stanley Road
Wakefield
West Yorkshire
WF1 4LH

TECHNOLOGY TRANSLATORS LIMITED
YEAR TO 31 DECEMBER 2011

Contents

Page

| | |
|---|-----------------------------------|
| 1 | Directors Report |
| 2 | Accountants Report |
| 3 | Profit and Loss Account |
| 4 | Balance Sheet |
| 5 | Notes to the Financial Statements |
| 8 | Management Information |

TECHNOLOGY TRANSLATORS LIMITED
YEAR TO 31 DECEMBER 2011
REPORT OF THE DIRECTORS

Company Number : 4547881

The directors present their report and the financial statements of the company for the year ended 31 December 2011

Principal Activities

The principal activity of the company throughout the period under review was commercialisation of entrepreneurial ideas and innovation related activities, access routes to knowledge generation and consultancy

Directors responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * Select suitable accounting policies and apply them consistently,
- * Make judgements and estimates that are reasonable and prudent,
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors

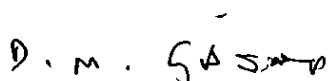
The directors who served during the period under review and their shareholdings at the beginning and end of the period were

| | Ordinary Shares of £1 each | |
|------------|----------------------------|------|
| | 2011 | 2010 |
| D M Gibson | 40 | 40 |
| T D Gibson | 40 | 40 |

Directors Report Format

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



D M Gibson
Company Secretary
Approved by the board

11 September 2012

TECHNOLOGY TRANSLATORS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR TO 31 DECEMBER 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------------------|------------------------|
| Turnover | | 12,000 | - |
| Cost of sales | | - | - |
| Gross profit | | <u>12,000</u> | <u>-</u> |
| Administrative expenses | | 1,320 | 506 |
| Operating Profit (Loss) | 2 | <u>10,680</u> | <u>(506)</u> |
| Interest receivable and similar income | | <u>-</u> | <u>-</u> |
| | | 10,680 | (506) |
| Interest payable and similar charges | | 744 | 684 |
| Profit on ordinary activities before taxation | | <u>9,936</u> | <u>(1,190)</u> |
| Tax on ordinary activities | 3 | - | - |
| Profit (Loss) on ordinary activities after taxation | | <u>9,936</u> | <u>(1,190)</u> |
| Dividends | | - | - |
| Retained Profit (Loss) for the period | | <u>9,936</u> | <u>(1,190)</u> |
| Retained Profits Brought Forward | | (12,765) | (11,575) |
| Retained Profit (Loss) Carried Forward | | <u><u>(2,829)</u></u> | <u><u>(12,765)</u></u> |

Continuing Operations

None of the company's activities were acquired or discontinued during the above financial year

TECHNOLOGY TRANSLATORS LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2011

Company Number : 4547881

| | Notes | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|--|-------|---------------|----------------|---------------|-----------------|
| Fixed Assets | | | | | |
| Tangible assets | 4 | | - | | - |
| Current Assets | | | | | |
| Debtors | 5 | 12,000 | | - | |
| Cash at bank and in hand | | - | | - | |
| Unquoted investment | | 90 | | 100 | |
| | | <u>12,090</u> | | <u>100</u> | |
| Creditors payable within one year | 6 | <u>14,819</u> | | <u>12,765</u> | |
| Net current assets (liabilities) | | | (2,729) | | (12,665) |
| Total assets less current liabilities | | | <u>(2,729)</u> | | <u>(12,665)</u> |
| Creditors payable after one year | 7 | | - | | - |
| | | | <u>(2,729)</u> | | <u>(12,665)</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and loss account | | | (2,829) | | (12,765) |
| | | | <u>(2,729)</u> | | <u>(12,665)</u> |

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and,
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

SIGNED ON BEHALF OF THE BOARD:

T D Gibson
 Director
 Approved by the board



11 September 2012

TECHNOLOGY TRANSLATORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2011

Company Number : 4547881

1 Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principal accounting policies which the directors have adopted are set out below

Turnover

Turnover consists of the invoiced value (excluding value added tax) for goods and services supplied to third parties, supplemented by project funding receivable during the period under review

Depreciation

Depreciation is calculated to write off the cost of each tangible fixed asset over its expected useful life by annual instalments at the following rates applied on the basis shown

| | | |
|-----------|-----|------------------|
| Equipment | 25% | Reducing balance |
| Computers | 50% | Reducing balance |

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future

| | | |
|---|-------------|-------------|
| 2 Operating profit | 2011 | 2010 |
| Operating profit is stated after charging | | |
| Directors remuneration | - | - |
| Depreciation written off tangible fixed assets | - | - |
| | <u>-</u> | <u>-</u> |
| 3 Taxation on Profit on Ordinary Activities | 2011 | 2010 |
| Taxation is based upon results for the year and consists of | | |
| U K Corporation Tax Charge (Credit) | - | - |
| | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |

TECHNOLOGY TRANSLATORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2011

Company Number : 4547881

4 Tangible Fixed Assets

| | <u>Computer</u> | <u>Equipment</u> | <u>Total</u> |
|------------------------|-----------------|------------------|--------------|
| Cost | | | |
| As at 1 January 2011 | - | - | - |
| Additions | - | - | - |
| Disposals | - | - | - |
| As at 31 December 2011 | <u>-</u> | <u>-</u> | <u>-</u> |
| Depreciation | | | |
| As at 1 January 2011 | - | - | - |
| Charge | - | - | - |
| Released on disposals | - | - | - |
| As at 31 December 2011 | <u>-</u> | <u>-</u> | <u>-</u> |
| Net book value | | | |
| As at 31 December 2011 | <u>-</u> | <u>-</u> | <u>-</u> |
| As at 1 January 2011 | <u>-</u> | <u>-</u> | <u>-</u> |

5 Debtors payable within one year

| | 2011 | 2010 |
|-------------------------------|---------------|----------|
| Directors loan accounts | - | - |
| Trade debtors | 12,000 | - |
| Other debtors and prepayments | - | - |
| | <u>12,000</u> | <u>-</u> |

6 Creditors: Amounts falling due within one year.

| | 2011 | 2010 |
|------------------------------|---------------|---------------|
| Trade creditors | - | - |
| Corporation tax | - | - |
| Bank overdraft | 8,057 | 7,998 |
| Taxation and social security | - | - |
| Directors loan accounts | 5,092 | 4,297 |
| Accruals and deferred income | 1,670 | 470 |
| | <u>14,819</u> | <u>12,765</u> |

7 Creditors: Amounts falling due after one year.

| | 2011 | 2010 |
|-------------------------|----------|----------|
| Directors loan accounts | - | - |
| | <u>-</u> | <u>-</u> |

TECHNOLOGY TRANSLATORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2011

Company Number : 4547881

8 Called up Share Capital

2011

2010

Issued and Fully Paid

80 Ordinary shares of £1 each

80

80

20 A Ordinary shares of £1 each

20

20

100

100