

Registered Number 04547289

WALTHAM TEA GARDENS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	8,104	9,138
		<u>8,104</u>	<u>9,138</u>
Current assets			
Stocks		7,950	7,915
Debtors	3	636	198
Cash at bank and in hand		25,278	28,968
		<u>33,864</u>	<u>37,081</u>
Creditors: amounts falling due within one year		<u>(24,220)</u>	<u>(23,645)</u>
Net current assets (liabilities)		<u>9,644</u>	<u>13,436</u>
Total assets less current liabilities		<u>17,748</u>	<u>22,574</u>
Provisions for liabilities		<u>(1,270)</u>	<u>(1,401)</u>
Total net assets (liabilities)		<u>16,478</u>	<u>21,173</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16,378	21,073
Shareholders' funds		<u>16,478</u>	<u>21,173</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2015

And signed on their behalf by:

R Hannington, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate - Fixtures, fittings and equipment 15% reducing balance

Intangible assets amortisation policy**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value,

over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 10% straight line

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain

items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 November 2013	42,622
Additions	2,350

Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>44,972</u>
Depreciation	
At 1 November 2013	33,484
Charge for the year	3,384
On disposals	-
At 31 October 2014	<u>36,868</u>
Net book values	
At 31 October 2014	<u>8,104</u>
At 31 October 2013	<u>9,138</u>

3 Debtors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	636	198

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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