

**Registered Number 04547289**

**WALTHAM TEA GARDENS LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	14,671	18,403
		<u>14,671</u>	<u>18,403</u>
<b>Current assets</b>			
Stocks		8,005	8,175
Debtors		3,924	370
Cash at bank and in hand		10,991	20,006
		<u>22,920</u>	<u>28,551</u>
<b>Creditors: amounts falling due within one year</b>		<u>(30,485)</u>	<u>(31,735)</u>
<b>Net current assets (liabilities)</b>		<u>(7,565)</u>	<u>(3,184)</u>
<b>Total assets less current liabilities</b>		<u>7,106</u>	<u>15,219</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,104)	(5,332)
<b>Provisions for liabilities</b>		<u>(2,695)</u>	<u>(3,391)</u>
<b>Total net assets (liabilities)</b>		<u>3,307</u>	<u>6,496</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		3,207	6,396
<b>Shareholders' funds</b>		<u>3,307</u>	<u>6,496</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2017

And signed on their behalf by:

**R Hannington, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy****Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment - 15% and 33% reducing balance

Motor vehicles - 20% straight line

**Intangible assets amortisation policy****Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - 10% straight line

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates

that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

### Hire purchase and leasing

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>20,000</u>
<b>Amortisation</b>	
At 1 November 2015	20,000
Charge for the year	-
On disposals	-
At 31 October 2016	<u>20,000</u>
<b>Net book values</b>	
At 31 October 2016	<u><u>0</u></u>
At 31 October 2015	<u><u>0</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	61,039
Additions	249
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>61,288</u>
<b>Depreciation</b>	
At 1 November 2015	42,636
Charge for the year	3,981
On disposals	-
At 31 October 2016	<u>46,617</u>
<b>Net book values</b>	
	14,671

At 31 October 2016

At 31 October 2015

18,403

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.