

Registered Number 04547289

WALTHAM TEA GARDENS LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	18,403	8,104
		<u>18,403</u>	<u>8,104</u>
Current assets			
Stocks		8,175	7,950
Debtors		370	636
Cash at bank and in hand		20,006	25,278
		<u>28,551</u>	<u>33,864</u>
Creditors: amounts falling due within one year		(31,735)	(24,220)
Net current assets (liabilities)		<u>(3,184)</u>	<u>9,644</u>
Total assets less current liabilities		<u>15,219</u>	<u>17,748</u>
Creditors: amounts falling due after more than one year		(5,332)	-
Provisions for liabilities		(3,391)	(1,270)
Total net assets (liabilities)		<u>6,496</u>	<u>16,478</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,396	16,378
Shareholders' funds		<u>6,496</u>	<u>16,478</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2016

And signed on their behalf by:

R Hannington, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class, Depreciation method and rate:

Fixtures, fittings and equipment- 15% reducing balance

Motor vehicles- 20% straight line

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class, Amortisation method and rate:

Goodwill - 10% straight line

Other accounting policies

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates

that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	44,972
Additions	16,067
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>61,039</u>
Depreciation	
At 1 November 2014	36,868
Charge for the year	5,768
On disposals	-
At 31 October 2015	<u>42,636</u>
Net book values	
At 31 October 2015	<u>18,403</u>
At 31 October 2014	<u>8,104</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.