
DUNWILCO (1021) LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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DUNWILCO (1021) LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2011**

The director presents his report and the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is to act as a limited partner in Unicycle, L P ("Unicycle"), a Delaware limited partnership. Unicycle's principal activity is property investment.

DIRECTOR

The director who served during the year was

P C Kasch

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 1 April 2011 and signed on its behalf



P C Kasch
Director

DUNWILCO (1021) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 £	2010 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	-
PROFIT BROUGHT FORWARD		-	3,674,748
Dividends paid		-	(3,674,748)
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		-	-
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DUNWILCO (1021) LIMITED
REGISTERED NUMBER 4547140

BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Investments	2		-		-
CURRENT ASSETS					
Debtors	3		1		1
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
SHAREHOLDERS' FUNDS			<u>1</u>		<u>1</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 April 2011


P C Kasch
Director

The notes on pages 4 to 5 form part of these financial statements

DUNWILCO (1021) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2010 and 31 March 2011	1,341,781
Impairment	
At 1 April 2010 and 31 March 2011	1,341,781
Net book value	
At 31 March 2011	-
At 31 March 2010	-

On 23 July 2003 the company acquired the limited partnership interests in Unicycle, L P ("Unicycle"), a Delaware limited partnership. Unicycle's principal activity is property investment. Unicycle was dormant during the year ended 31 March 2011 and had net assets at that date of £Nil (2010: £Nil).

3. DEBTORS

	2011 £	2010 £
Called up share capital not paid	1	1

DUNWILCO (1021) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

4. SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and unpaid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5 PARENT UNDERTAKINGS

Oldvine Limited ("Oldvine") is the company's immediate parent undertaking and Oldvine's immediate parent undertaking, Continental Shelf 291 Limited ("CS 291"), is the company's ultimate parent undertaking

Neither Oldvine nor CS 291 prepare consolidated financial statements