

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Cilevan Farm Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cilevan Farm Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

J D Phillips
Mrs E W Phillips

SECRETARY:

Mrs E W Phillips

REGISTERED OFFICE:

The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3JP

REGISTERED NUMBER:

04547109 (England and Wales)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		130,772		141,455
CURRENT ASSETS					
Stocks		109,604		135,964	
Debtors	5	24,523		18,004	
Investments	6	12,709		12,709	
Cash at bank		75,958		41,891	
		222,794		208,568	
CREDITORS					
Amounts falling due within one year	7	89,905		87,632	
NET CURRENT ASSETS			132,889		120,936
TOTAL ASSETS LESS CURRENT LIABILITIES			263,661		262,391
PROVISIONS FOR LIABILITIES			11,663		13,693
NET ASSETS			251,998		248,698
CAPITAL AND RESERVES					
Called up share capital			22		22
Retained earnings			251,976		248,676
SHAREHOLDERS' FUNDS			251,998		248,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

J D Phillips - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Cilevan Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2021	69,388	286,545	1,967	357,900
Additions	-	3,815	-	3,815
Disposals	-	(1,500)	-	(1,500)
At 31 March 2022	<u>69,388</u>	<u>288,860</u>	<u>1,967</u>	<u>360,215</u>
DEPRECIATION				
At 1 April 2021	-	214,888	1,557	216,445
Charge for year	-	14,416	82	14,498
Eliminated on disposal	-	(1,500)	-	(1,500)
At 31 March 2022	<u>-</u>	<u>227,804</u>	<u>1,639</u>	<u>229,443</u>
NET BOOK VALUE				
At 31 March 2022	<u>69,388</u>	<u>61,056</u>	<u>328</u>	<u>130,772</u>
At 31 March 2021	<u>69,388</u>	<u>71,657</u>	<u>410</u>	<u>141,455</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	21,175	13,211
Other debtors	3,348	4,793
	<u>24,523</u>	<u>18,004</u>

6. **CURRENT ASSET INVESTMENTS**

	31.3.22	31.3.21
	£	£
D.F.O.B Retention	<u>12,709</u>	<u>12,709</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	27,123	12,258
Taxation and social security	4,938	2,571
Other creditors	<u>57,844</u>	<u>72,803</u>
	<u>89,905</u>	<u>87,632</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
J D Phillips and Mrs E W Phillips		
Balance outstanding at start of year	72,803	65,162
Amounts advanced	30,309	30,952
Amounts repaid	(45,352)	(23,311)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>57,760</u>	<u>72,803</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.