

Registered Number 04546827

THE MUSIC GROUP INTERNATIONAL LIMITED

Abbreviated Accounts

31 December 2010

THE MUSIC GROUP INTERNATIONAL LIMITED

Registered Number 04546827

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Investments	2	1	1
Total fixed assets		1	1
Current assets			
Stocks			320,166
Debtors		298,864	2,319
Cash at bank and in hand		25,181	93,863
Total current assets		<u>324,045</u>	<u>416,348</u>
Creditors: amounts falling due within one year		(11,642,333)	(10,335,561)
Net current assets		(11,318,288)	(9,919,213)
Total assets less current liabilities		<u>(11,318,287)</u>	<u>(9,919,212)</u>
Total net Assets (liabilities)		(11,318,287)	(9,919,212)
Capital and reserves			
Called up share capital	3	960,001	960,001
Profit and loss account		<u>(12,278,288)</u>	<u>(10,879,213)</u>
Shareholders funds		<u>(11,318,287)</u>	<u>(9,919,212)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

A Jamieson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective (April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2 Investments (fixed assets)

At 31 December 2010 investments comprise an investment in a subsidiary undertaking. The company's investment in its subsidiary company of £1 represents the whole of the ordinary share capital of The Music Group Holdings Limited. At 31 December 2010, the aggregate amount of the share capital and reserves of The Music Group Holdings Limited amounted to a shareholders' deficit of £1,862 and the profit for the year to that date was £Nil.

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
960001 Ordinary of £1.00 each	960,001	960,001
Allotted, called up and fully paid:		
960001 Ordinary of £1.00 each	960,001	960,001