

**LUMINOUS REPUTATION MANAGEMENT LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**LUMINOUS REPUTATION MANAGEMENT LIMITED**

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**LUMINOUS REPUTATION MANAGEMENT LIMITED**  
**REGISTERED NUMBER:04546802**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	4	1,032,321	1,021,053
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2,744,975	2,630,958
Bank and cash balances		475,153	310,555
		<u>3,220,128</u>	<u>2,941,513</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	6	(1,651,555)	(1,392,439)
<b>Net current assets</b>		<u>1,568,573</u>	<u>1,549,074</u>
<b>Total assets less current liabilities</b>		<u>2,600,894</u>	<u>2,570,127</u>
Creditors: amounts falling due after more than one year	7	(231,494)	(245,037)
<b>Net assets</b>		<u><u>2,369,400</u></u>	<u><u>2,325,090</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		2,369,300	2,324,990
		<u><u>2,369,400</u></u>	<u><u>2,325,090</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2023.

**A Hines**  
Director

**J P Towell**  
Director

The notes on pages 2 to 6 form part of these financial statements.

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## LUMINOUS REPUTATION MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. General information

Luminous Reputation Management Limited is a private limited liability company incorporated in England and Wales, with its registered office and principal place of business at 2nd Floor 35 Great Sutton Street, London, England, EC1V 0DX.

The principal activity of the Company is that of marketing agents specialising in visual merchandising, public relations, advertising and promotional activities.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover comprises revenue recognised by the Company in respect of its principal activity during the year, exclusive of Value Added Tax.

Turnover is recognised in the period in which work is carried out. For projects which are incomplete at the period end, income is recognised to reflect the partial performance of contractual obligations.

##### 2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

##### 2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102.

Grants of revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

##### 2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.7 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**2. Accounting policies (continued)**

**2.8 Pensions**

**Defined contribution pension plan**

The Company contributes to a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**2.9 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.10 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Short-term leasehold property	- Over the period of the lease.
Plant and machinery	- 33% Straight line method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.11 Debtors**

Short-term debtors are measured at the transaction price, less any impairment.

**2.12 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**LUMINOUS REPUTATION MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. Accounting policies (continued)**

**2.13 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.14 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors and loans from banks.

**2.15 Dividends**

Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 54 (2022 - 54).

**4. Tangible fixed assets**

	<b>Long-term leasehold property £</b>	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2022	1,279,759	165,988	1,445,747
Additions	2,732	56,193	58,925
At 31 March 2023	<u>1,282,491</u>	<u>222,181</u>	<u>1,504,672</u>
<b>Depreciation</b>			
At 1 April 2022	305,467	119,227	424,694
Charge for the year on owned assets	24,412	23,245	47,657
At 31 March 2023	<u>329,879</u>	<u>142,472</u>	<u>472,351</u>
<b>Net book value</b>			
At 31 March 2023	<u><u>952,612</u></u>	<u><u>79,709</u></u>	<u><u>1,032,321</u></u>
<b>At 31 March 2022</b>	<u><u>974,292</u></u>	<u><u>46,761</u></u>	<u><u>1,021,053</u></u>

**LUMINOUS REPUTATION MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**5. Debtors**

	2023 £	2022 £
Trade debtors	2,220,566	2,257,690
Other debtors	171,295	144,119
Prepayments and accrued income	353,114	229,149
	<u>2,744,975</u>	<u>2,630,958</u>

**6. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Bank loan	25,722	33,634
Trade creditors	391,241	411,573
Corporation tax	103,549	43,994
Other taxation and social security	499,597	332,675
Other creditors	33,488	5,010
Accruals and deferred income	597,958	565,553
	<u>1,651,555</u>	<u>1,392,439</u>

The bank loan is secured by a charge over the Company's assets.

**7. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Bank loan	<u>231,494</u>	<u>245,037</u>

The bank loan is secured by a charge over the Company's assets.

**LUMINOUS REPUTATION MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. Loans**

Analysis of the maturity of loans is given below:

	<b>2023</b>	2022
	<b>£</b>	£
<b>Amounts falling due within one year</b>		
Bank loan	<b>25,722</b>	33,635
<b>Amounts falling due 1-2 years</b>		
Bank loan	<b>25,722</b>	33,635
<b>Amounts falling due 2-5 years</b>		
Bank loan	<b>205,772</b>	211,402
	<b><u>257,216</u></b>	<u>278,672</u>

**9. Share capital**

	<b>2023</b>	2022
	<b>£</b>	£
<b>Allotted, called up and fully paid</b>		
100 (2022 - 100) Ordinary shares of £1 each	<b><u>100</u></b>	<u>100</u>

**10. Commitments under operating leases**

At 31 March 2023 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	<b>2023</b>	2022
	<b>£</b>	£
Not later than 1 year	<b>240,709</b>	282,753
Later than 1 year and not later than 5 years	<b>871,358</b>	60,986
	<b><u>1,112,067</u></b>	<u>343,739</u>



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