

LUMINOUS REPUTATION MANAGEMENT LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2022

LUMINOUS REPUTATION MANAGEMENT LIMITED

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LUMINOUS REPUTATION MANAGEMENT LIMITED
REGISTERED NUMBER:04546802

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,021,053	1,040,441
Current assets			
Debtors: amounts falling due within one year	5	2,630,958	2,152,676
Cash at bank and in hand		310,555	608,266
		<u>2,941,513</u>	<u>2,760,942</u>
Current liabilities			
Creditors: amounts falling due within one year	6	(1,392,439)	(778,419)
Net current assets		<u>1,549,074</u>	<u>1,982,523</u>
Total assets less current liabilities		<u>2,570,127</u>	<u>3,022,964</u>
Creditors: amounts falling due after more than one year	7	(245,037)	(567,376)
Net assets		<u><u>2,325,090</u></u>	<u><u>2,455,588</u></u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		2,324,990	2,455,488
		<u><u>2,325,090</u></u>	<u><u>2,455,588</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

LUMINOUS REPUTATION MANAGEMENT LIMITED
REGISTERED NUMBER:04546802
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2022

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 December 2022.

A Hines
Director

J P Towell
Director

The notes on pages 3 to 7 form part of these financial statements.

LUMINOUS REPUTATION MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Luminous Reputation Management Limited is a private limited liability company incorporated in England and Wales, with its registered office and principal place of business at 2nd Floor 35 Great Sutton Street, London, England, EC1V 0DX.

The principal activity of the Company is that of marketing agents specialising in visual merchandising, public relations, advertising and promotional activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the Company in respect of its principal activity during the year, exclusive of Value Added Tax.

Turnover is recognised in the period in which work is carried out. For projects which are incomplete at the period end, income is recognised to reflect the partial performance of contractual obligations.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102.

Grants of revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

LUMINOUS REPUTATION MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.8 Pensions

Defined contribution pension plan

The Company contributes to a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.9 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.10 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Depreciation is provided on the following basis:

Short-term leasehold property	- Over the period of the lease.
Plant and machinery	- 33% Straight line method

2.11 Debtors

Short-term debtors are measured at the transaction price, less any impairment.

2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.13 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

LUMINOUS REPUTATION MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.14 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors and loans from banks.

2.15 Dividends

Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 54 (2021 - 54).

4. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2021	1,279,759	109,260	1,389,019
Additions	-	56,728	56,728
At 31 March 2022	<u>1,279,759</u>	<u>165,988</u>	<u>1,445,747</u>
Depreciation			
At 1 April 2021	239,599	108,978	348,577
Charge for the year on owned assets	65,868	10,249	76,117
At 31 March 2022	<u>305,467</u>	<u>119,227</u>	<u>424,694</u>
Net book value			
At 31 March 2022	<u><u>974,292</u></u>	<u><u>46,761</u></u>	<u><u>1,021,053</u></u>
At 31 March 2021	<u><u>1,040,159</u></u>	<u><u>282</u></u>	<u><u>1,040,441</u></u>

LUMINOUS REPUTATION MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Debtors

	2022 £	2021 £
Trade debtors	2,257,690	1,992,432
Other debtors	144,119	160,244
Prepayments and accrued income	229,149	-
	<u>2,630,958</u>	<u>2,152,676</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loan	33,634	-
Trade creditors	411,573	315,274
Corporation tax	43,994	128,012
Other taxation and social security	332,675	265,630
Other creditors	5,010	69,503
Accruals and deferred income	565,553	-
	<u>1,392,439</u>	<u>778,419</u>

The bank loan is secured by a charge over the Company's assets.

7. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loan	<u>245,037</u>	<u>567,376</u>

The bank loan is secured by a charge over the Company's assets.

LUMINOUS REPUTATION MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Loans

Analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year		
Bank loan	33,635	-
Amounts falling due 1-2 years		
Bank loan	33,635	567,376
Amounts falling due 2-5 years		
Bank loan	211,402	-
	<u>278,672</u>	<u>567,376</u>

9. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
100 (2021 - 100) Ordinary shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.