

Registered number
04546295

Arkspark Limited
Report and Unaudited Accounts
31 December 2016

Arkspark Limited
Report and accounts
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Arkspark Limited
Company Information

Director

T E Arkell

Accountants

Cochrane & Co Accountants Limited

38 Kings Road

Lee-on-the-Solent

Hampshire

PO13 9NU

Registered office

Unit 16 Mitchell Close

Segensworth East

Fareham

Hampshire

PO15 5SE

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Arkspark Limited**Registered number:****04546295****Director's Report**

The director presents his report and accounts for the year ended 31 December 2016.

Principal activities

The company's principal activity during the year continued to be that of welding and fabricating.

Directors

The following persons served as directors during the year:

T E Arkell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 March 2017 and signed on its behalf.

T E Arkell
Director

Arkspark Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Arkspark Limited for the year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Arkspark Limited for the year ended 31 December 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Cochrane & Co Accountants Limited
Chartered Accountants
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

2 March 2017

Arkspark Limited**Registered number:** 04546295**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	88	107
Current assets			
Debtors	4	3,451	11,146
Cash at bank and in hand		5,336	9,314
		<u>8,787</u>	<u>20,460</u>
Creditors: amounts falling due within one year	5	(7,325)	(6,502)
Net current assets		<u>1,462</u>	<u>13,958</u>
Net assets		<u>1,550</u>	<u>14,065</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,549	14,064
Shareholder's funds		<u>1,550</u>	<u>14,065</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T E Arkell

Director

Approved by the board on 2 March 2017

Arkspark Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and office equipment	15% reducing balance
Computer equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2016	2015
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2016	979
At 31 December 2016	<u>979</u>
Depreciation	
At 1 January 2016	872
Charge for the year	19
At 31 December 2016	<u>891</u>
Net book value	
At 31 December 2016	<u>88</u>
At 31 December 2015	<u>107</u>

4 Debtors	2016	2015
	£	£
Trade debtors	<u>3,451</u>	<u>11,146</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	11	482
Corporation tax	2,248	2,236
Other taxes and social security costs	1,730	508
Other creditors	3,336	3,276
	<u>7,325</u>	<u>6,502</u>

6 Pension commitments

The company contributes to the director's personal pension scheme.
Amount paid 2016 £1,546 (2015 £1,546).

7 Related party transactions

At the year end the company owed the director £2,746 (2015 £2,701). Dividends paid to the director in the year were £21,500 (2015 £16,000).

8 Controlling party

The company is controlled by the director.

9 Other information

Arkspark Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 16 Mitchell Close
Segensworth East
Fareham
Hampshire
PO15 5SE

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £000.

10 First time adoption of FRS 102 1A

There has been no impact on the comparatives figures of adopting FRS 102 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.