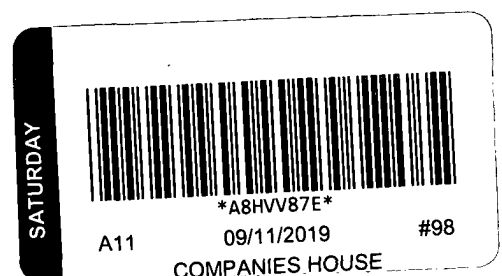


REGISTERED NUMBER: 04545311 (England and Wales)

LETTERSTON FILLING STATION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 12 JUNE 2019

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP



LETTERSTON FILLING STATION LTD

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FOR THE PERIOD 1 APRIL 2018 TO 12 JUNE 2019**

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LETTERSTON FILLING STATION LTD
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2018 TO 12 JUNE 2019

DIRECTORS: R D Shackleton
Mrs M A Shackleton

SECRETARY: R D Shackleton

REGISTERED OFFICE: 45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

REGISTERED NUMBER: 04545311 (England and Wales)

ACCOUNTANTS: Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

LETTERSTON FILLING STATION LTD (REGISTERED NUMBER: 04545311)

**STATEMENT OF FINANCIAL POSITION
12 JUNE 2019**

	Notes	2019	2018
		£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	142,615	847,295
		<u>142,615</u>	<u>847,295</u>
CURRENT ASSETS			
Stocks		-	116,000
Debtors	6	1,338,428	204,924
Cash at bank and in hand		143,724	144,444
		<u>1,482,152</u>	<u>465,368</u>
CREDITORS			
Amounts falling due within one year	7	295,358	257,605
		<u>295,358</u>	<u>257,605</u>
NET CURRENT ASSETS		<u>1,186,794</u>	<u>207,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,329,409</u>	<u>1,055,058</u>
PROVISIONS FOR LIABILITIES		-	14,090
NET ASSETS		<u><u>1,329,409</u></u>	<u><u>1,040,968</u></u>
CAPITAL AND RESERVES			
Called up share capital		110	110
Retained earnings		1,329,299	1,040,858
SHAREHOLDERS' FUNDS		<u><u>1,329,409</u></u>	<u><u>1,040,968</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 12 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 12 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

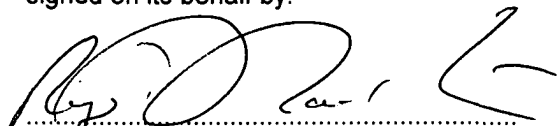
LETTERSTON FILLING STATION LTD (REGISTERED NUMBER: 04545311)

STATEMENT OF FINANCIAL POSITION - continued
12 JUNE 2019


The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6/11/2019 and were signed on its behalf by:



R D Shackleton - Director



Mrs M A Shackleton - Director

The notes form part of these financial statements

LETTERSTON FILLING STATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2018 TO 12 JUNE 2019

1. STATUTORY INFORMATION

Letterston Filling Station Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amounts paid in connection with the acquisitions of Letterston Filling Station in 2002 and Square and Compass Garage in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

LETTERSTON FILLING STATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2018 TO 12 JUNE 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 26 (2018 - 23).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	206,008
Disposals	(206,008)
	<hr/>
At 12 June 2019	-
	<hr/>
AMORTISATION	
At 1 April 2018	206,008
Eliminated on disposal	(206,008)
	<hr/>
At 12 June 2019	-
	<hr/>
NET BOOK VALUE	
At 12 June 2019	-
	<hr/>
At 31 March 2018	-
	<hr/>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2018	141,818	601,974	173,728
Disposals	(34,618)	(566,559)	(173,728)
	<hr/>	<hr/>	<hr/>
At 12 June 2019	107,200	35,415	-
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2018	-	-	118,872
Eliminated on disposal	-	-	(118,872)
	<hr/>	<hr/>	<hr/>
At 12 June 2019	-	-	-
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 12 June 2019	107,200	35,415	-
	<hr/>	<hr/>	<hr/>
At 31 March 2018	141,818	601,974	54,856
	<hr/>	<hr/>	<hr/>

LETTERSTON FILLING STATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2018 TO 12 JUNE 2019**

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	222,543	14,824	1,154,887
Disposals	(222,543)	(14,824)	(1,012,272)
At 12 June 2019	-	-	142,615
DEPRECIATION			
At 1 April 2018	174,716	14,004	307,592
Eliminated on disposal	(174,716)	(14,004)	(307,592)
At 12 June 2019	-	-	-
NET BOOK VALUE			
At 12 June 2019	-	-	142,615
At 31 March 2018	47,827	820	847,295

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,170,647	106,888
Other debtors	167,781	98,036
	<u>1,338,428</u>	<u>204,924</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	160,684	148,474
Taxation and social security	122,861	93,865
Other creditors	11,813	15,266
	<u>295,358</u>	<u>257,605</u>

8. PENSION COMMITMENTS

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The cost charged represents contributions payable to the fund and amounted to £2,799 (2018 £2,793.) All contributions due have been paid.

LETTERSTON FILLING STATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2018 TO 12 JUNE 2019**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 12 June 2019 and the year ended 31 March 2018:

	2019 £	2018 £
R D Shackleton and Mrs M A Shackleton		
Balance outstanding at start of period	67,205	-
Amounts advanced	506,153	67,205
Amounts repaid	(446,731)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>126,627</u>	<u>67,205</u>

10. RELATED PARTY DISCLOSURES

The company paid £1,213 (2018 £4,657) rent in respect of Square & Compass property, which is owned by the directors.

The directors have given a personal guarantee amounting to £300,000 to Lloyds TSB against the company's debts.