

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
JULIE N LIMITED



JULIE N LIMITED

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for the Year Ended 31 March 2017

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COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR:	Mrs J M Lovelace
SECRETARY:	G J Lovelace
REGISTERED OFFICE:	Coolibah House Polhorman Lane Mullion Helston Cornwall TR12 7JD
REGISTERED NUMBER:	04545301 (England and Wales)
ACCOUNTANTS:	Thomas & Co Coolibah House Polhorman Lane Mullion Helston TR12 7JD
BANKERS:	National Westminster Plc 72 High Street Street Somerset BA16 0EJ

BALANCE SHEET
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	330	563
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors	5	-	58
Cash at bank and in hand		47,474	43,470
		<u>48,474</u>	<u>44,528</u>
CREDITORS			
Amounts falling due within one year	6	<u>9,347</u>	<u>8,737</u>
NET CURRENT ASSETS		<u>39,127</u>	<u>35,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,457</u>	<u>36,354</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>39,357</u>	<u>36,254</u>
SHAREHOLDERS' FUNDS		<u>39,457</u>	<u>36,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 June 2017 and were signed by:



Mrs J M Lovelace - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Julie N Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	4,699	860	5,559
DEPRECIATION			
At 1 April 2016	4,649	347	4,996
Charge for year	45	188	233
At 31 March 2017	4,694	535	5,229
NET BOOK VALUE			
At 31 March 2017	5	325	330
At 31 March 2016	50	513	563

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments	-	58

JULIE N LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	5,826	5,788
Social security and other taxes	36	-
Other creditors	2,170	1,634
Accrued expenses	1,315	1,315
	<u>9,347</u>	<u>8,737</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs J M Lovelace.