REGISTERED NUMBER: 04545190 (England and Wales)

TRANSWORLD REAL ESTATE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS:	Mrs R E Loosemore Mr D H Loosemore
REGISTERED OFFICE:	Nickel Yard Bakers Row Cardiff CF10 1AL
REGISTERED NUMBER:	04545190 (England and Wales)
ACCOUNTANTS:	Carston Chartered Accountants Tudor House 16 Cathedral Road Cardiff CF11 9LJ

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		**459,224**		474,542
Investments	5		**25,000**		25,000
Investment property	6		**1,202,050**		1,202,050
			1,686,274		1,701,592
CURRENT ASSETS					
Stocks		**1,624,215**		1,531,537	
Debtors	7	**3,408,135**		2,517,694	
Cash at bank		**5,012,286**		3,026,358	
		10,044,636		7,075,589	
CREDITORS					
Amounts falling due within one year	8	**1,138,280**		827,371	
NET CURRENT ASSETS			**8,906,356**		6,248,218
TOTAL ASSETS LESS CURRENT LIABILITIES			**10,592,630**		7,949,810
CREDITORS					
Amounts falling due after more than one year	9		**(455,101)**		(421,403)
PROVISIONS FOR LIABILITIES			**(11,252)**		(14,163)
NET ASSETS			**10,126,277**		7,514,244

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2023

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
CAPITAL AND RESERVES					
Called up share capital	10		**2**		2
Retained earnings			**10,126,275**		7,514,242
SHAREHOLDERS' FUNDS			**10,126,277**		7,514,244

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7th August 2023 and were signed on its behalf by:

Mr D H Loosemore - Director

1. STATUTORY INFORMATION

Transworld Real Estate Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% Straight line
Fixtures and Fittings - 25% Straight line

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2022	400,000	121,614	8,926	530,540
Additions	-	12,696	1,155	13,851
At 31st March 2023	400,000	134,310	10,081	544,391
DEPRECIATION				
At 1st April 2022	-	48,782	7,216	55,998
Charge for year	-	28,017	1,152	29,169
At 31st March 2023	-	76,799	8,368	85,167
NET BOOK VALUE				
At 31st March 2023	400,000	57,511	1,713	459,224
At 31st March 2022	400,000	72,832	1,710	474,542

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5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st April 2022	
and 31st March 2023	**25,000**
NET BOOK VALUE	
At 31st March 2023	**25,000**
At 31st March 2022	25,000

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2022	
and 31st March 2023	**1,202,050**
NET BOOK VALUE	
At 31st March 2023	**1,202,050**
At 31st March 2022	1,202,050

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	**738,434**	49,532
Other debtors	**2,669,701**	2,468,162
	3,408,135	2,517,694

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	**37,267**	42,149
Taxation and social security	**748,655**	484,120
Other creditors	**352,358**	301,102
	1,138,280	827,371

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	455,101	421,403

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
2	Ordinary shares	£1	2	2

11. RELATED PARTY DISCLOSURES

As at the year end Transworld Real Estate Limited was owed £1,610,000 (2022 - £1,452,456) by companies in which the directors have a controlling interest.

As at the year end Transworld Real Estate Limited was owed £1,015,000 (2022 - £910,000) by companies in which the directors have a significant interest.

During the year Transworld Real Estate Limited invoiced £2,632,500 (2022 - £1,902,500) to companies in which the directors have a controlling interest.

During the year Transworld Real Estate Limited invoiced £585,000 (2022 - £15,000) to companies in which the directors have a significant interest.