

**ALPHA ELECTRONICS (WALES) LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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17/04/2009

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COMPANIES HOUSE

**ALPHA ELECTRONICS (WALES) LTD**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	3	25,582	19,529
<b>CURRENT ASSETS</b>			
Stocks		54,108	49,140
Debtors		86,093	179,702
Cash at bank and in hand		4,252	2,573
		<u>144,453</u>	<u>231,415</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(123,221)</u>	<u>(226,663)</u>
<b>NET CURRENT ASSETS</b>		<u>21,232</u>	<u>4,752</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>46,814</u>	<u>24,281</u>
<b>CREDITORS: amounts falling due after more than one year</b>		(3,909)	-
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(2,043)	(1,775)
<b>NET ASSETS</b>		<u>40,862</u>	<u>22,506</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		30,862	12,506
<b>SHAREHOLDERS' FUNDS</b>		<u>40,862</u>	<u>22,506</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

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ALPHA ELECTRONICS (WALES) LTD

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ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2008

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The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 31-3-2009

*F.W. Morris*

**F W Morris**  
Director

**G Biggs**  
Director

*G Biggs*

The notes on pages 3 to 5 form part of these financial statements.

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## ALPHA ELECTRONICS (WALES) LTD

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25%	reducing balance
Motor vehicles	-	25%	straight line
Office equipment	-	15%	reducing balance
Computer equipment	-	33%	straight line

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2008 and 31 December 2008	10,000
<b>Amortisation</b>	
At 1 January 2008 and 31 December 2008	10,000
<b>Net book value</b>	
At 31 December 2008	-
At 31 December 2007	-

# ALPHA ELECTRONICS (WALES) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2008	28,744
Additions	13,781
Disposals	(2,311)
At 31 December 2008	40,214
<b>Depreciation</b>	
At 1 January 2008	9,215
Charge for the year	6,428
On disposals	(1,011)
At 31 December 2008	14,632
<b>Net book value</b>	
At 31 December 2008	25,582
At 31 December 2007	19,529

### 4. SHARE CAPITAL

	2008 £	2007 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000

### 5. RELATED PARTY TRANSACTIONS

During the year, the company purchased goods from Alpha Electronics (Southern) Limited with a value of £ (2007 - £80,390) and made sales to that company of £58,318 (2007 - £31,535). The company was also provided with a loan amounting to £20,000 (2007 - £31,000). At the year end, the company owed £8,840 (2007 - £49,793) to Alpha Electronics (Southern) Limited.

In addition, the company purchased goods from Alpha Electronics (Northern) Limited with a value of £23,611 (2007 - £14,906) and made sales to that company of £49,081 (2007 - £19,649). At the year end, the company was owed £5,278 (2007 - owed £6,524) to Alpha Electronics (Northern) Limited.

At the year end, the company was owed £10,000 (2007 - £10,000 ) from the parent company.

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**ALPHA ELECTRONICS (WALES) LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's ultimate controlling company is Alpha Electronics Group Limited. The directors consider the ultimate controlling party to be F W Morris.