In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

AM10

Notice of administrator's progress report

Companies House

SATURDAY

A71WZ6HM

A15 17/03/2018 #84

COMPANIES HOUSE

1 Company details

Company number	0 4 5 4 4 8 3 0
Company name in full	Where Are You Now Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Christopher David
Surname	Stevens

3 Administrator's address

Building name/number	Suite 2
Street	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	

4 Administrator's name ❶

Full forename(s)	Colin Ian
Surname	Vickers

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	Suite 2
Street	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

AM10
Notice of administrator's progress report

6 Period of progress report

From date	0 5 / 0 9 / 2 0 1 7
To date	0 4 / 0 3 / 2 0 1 8

7 Progress report

☑ I attach a copy of the progress report

8 Sign and date

Administrator's signature	Signature X X
Signature date	1 3 / 0 3 / 2 0 1 8

AM10

Notice of administrator's progress report

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Clare Vickers
Company name	FRP Advisory LLP
Address	Suite 2
	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	
DX	
Telephone	01273 916666

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/09/2017 To 04/03/2018 £	From 05/09/2016 To 04/03/2018 £
	SECURED ASSETS		
598,499.00	Goodwill	NIL	598,499.00
201,500.00	Intellectual Property	NIL	201,500.00
1.00	Transferred Records	NIL	1.00
		NIL	800,000.00
	COSTS OF REALISATION		
	FRP Advisory Pre appointment Fees	NIL	30,000.00
	Legal Fees	NIL	20,000.00
	Acuity	NIL	50,000.00
	Wyles Hardy	NIL	3,600.00
		NIL	(103,600.00)
	SECURED CREDITORS		
(67,642.00)	National Westminster Bank plc	NIL	67,900.33
(1,520,000.00)	SEP	NIL	628,499.67
		NIL	(696,400.00)
	ASSET REALISATIONS		
37,500.00	Equipment & Fittings	NIL	37,500.00
161,000.00	Customer Contracts	NIL	161,000.00
19,342.00	Book Debts	NIL	11,333.39
	Cash at Bank- Standard Bank	NIL	851.08
	Cash at Bank- Natwest	NIL	1,944.29
	Bank Interest Gross	53.78	117.58
	Sundry Refunds	404.90	404.90
		458.68	213,151.24
	COST OF REALISATIONS		
	FRP Advisory Pre Appointment Fees	NIL	8,728.80
	Administrators' Remuneration	26,608.00	92,320.00
	Administrators' Disbursements	576.70	3,108.25
	Companies House	NIL	10.00
	Acuity Pre Appointment costs	NIL	25,000.00
	Agents Fees - Pre-Administration	NIL	1,034.34
	Legal Fees & Disbursements	2,516.00	14,332.15
	Legal Fees - Pre-Administration	NIL	5,322.00
	Corporation Tax	NIL	27,576.06
	Capital Gains Tax	NIL	NIL
	Legal Fees- Poland	NIL	892.34
	Statutory Advertising	84.60	253.80
	Tax Accountants Fees	NIL	8,000.00
	Bank Charges - Floating	NIL	34.46
		(29,785.30)	(186,612.20)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	18,831.24	18,831.24
		(18,831.24)	(18,831.24)
	UNSECURED CREDITORS		
	Unsecured Creditors	7,707.80	7,707.80
(340,000.00)	Loan Note Holders	NIL	NIL

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/09/2017 To 04/03/2018 £	From 05/09/2016 To 04/03/2018 £
(247,807.00)	trade creditors	NIL	NIL
(5,251.00)	HM Revenue & Customs VAT	NIL	NIL
(14,271.00)	HM Revenue & Customs PAYE	NIL	NIL
		(7,707.80)	(7,707.80)
	DISTRIBUTIONS		
(296,290.00)	Preference Shareholders	NIL	NIL
(366,101.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,839,520.00)		**(55,865.66)**	**0.00**
	REPRESENTED BY		
			NIL

Where Are You Now Limited (In Administration) ("The Company")

High Court of Justice, Chancery Division, Leeds District Regsitry NO. 744 OF 2016

The Administrators' Progress Report for the period 05/09/17 – 04/03/18 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

13 March 2018

Contents and abbreviations

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Where Are You Now Limited (In Administration)
The Administrators	Christopher David Stevens and Colin Ian Vickers of FRP Advisory LLP
The Period	The reporting period 05/09/18 – 04/03/18
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
Natwest	National Westminster Bank plc
SEP	SEP IV LP
LMN	Lastminute Group
WAYN Poland	Spolka Z Ograniczona Odpowiedziaalnoscia

1. Progress of the Administration

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

The work undertaken during this period includes:

- Assisting the Polish accountant and solicitor dealing with the winding up of WAYN Poland including providing the documentation required to comply with Polish regulations
- Liaising with Equinox to agree the terms of the novation of a trading agreement from the Company to LMN
- Liaising with SEP with regard to funds available for distribution under the terms of it's floating charge and agreement of the Administrators' costs for dealing with the distribution
- Seeking agreement from creditors for the Administrators' costs for making a distribution from the prescribed part
- Distributing the prescribed part funds to unsecured creditors
- Statutory reporting to creditors and compliance with statutory matters
- Regular case monitoring, cashiering and review

There are no further assets to be realised.

The following work has yet to be completed before this administration can be finalised:

- Finalising the winding up of WAYN Poland
- Awaiting clearance of cheques paid to creditors and payment of any unpaid cheques to the unclaimed dividends account held by The Insolvency Service
- Obtaining tax clearance from HMRC to close the administration
- Final reporting to creditors to bring the administration to an end

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

Extension to the initial period of appointment

The administration was due to end automatically after 12 months from the appointment of the Administrators.

On 14 June 2017 I wrote to all creditors to obtain consent to extend the administration for a further 12 months. The extension was approved and the administration is now due to end by no later than 4 September 2018.

Anticipated exit strategy

It is anticipated that the administration will be exited by filing notice under Paragraph 84 of the Insolvency Act 1986, to move from administration to dissolution.

2. Estimated Outcome for the creditors

FRP Advisory

The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

NatWest was owed £67,900.00 at the date of administration and this debt was repaid in full from the proceeds of the pre pack sale that were subject to the Bank's fixed charge.

SEP holds a second ranking fixed and floating charge and was owed £1,520,000.00 at the date of administration. Distributions totalling £628,500.00 have been made from fixed charge realisations after deduction of the agreed fixed charge costs. In addition a distribution of £18,831.24 has been made from floating charge realisations after deduction of the agreed costs of the Administrators in dealing with this distribution.

Outcome for the preferential creditors

There were no preferential creditors.

Outcome for the unsecured creditors – Prescribed Part

The prescribed part is a carve out of funds ordinarily available to the holder of a floating charge, which are set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000 and the cost of making a distribution to unsecured creditors would not be disproportionate to the benefits.

In this instance a dividend of 1.07 pence in the £ was paid to unsecured creditors on 22 January 2018 from the prescribed part.

Pursuant to the Insolvency Rules no further dividend will be declared to unsecured creditors as the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP Advisory

Administrators' remuneration

Following circulation of the Administrators' proposals the unsecured creditors passed a resolution that the Administrators' remuneration should be calculated on a time cost basis for dealing with all matters detailed in the schedule of work circulated on 22 September 2016. The time costs were capped at £70,320.00 excluding VAT and these fees have been drawn. Details of remuneration charged during the period of the report are set out in the statement of expenses attached.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**.

On 19 October 2017 creditors approved a further resolution that the Administrators could draw a fixed fee of £5,000.00 excluding VAT for dealing with the prescribed part distribution. This fee has been drawn.

In addition to costs approved by creditors, the Administrators have agreed fees of £30,000.00 with SEP for dealing with the fixed charge realisations and £17,000.00 for dealing with the floating charge distribution.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. In this period the following expenses have exceeded the anticipated costs that were reflected in the projected results statement attached to the Administrators' original proposals:

- Administrators' Disbursements – costs of £576.70 have been incurred in attending with SEP to agree the strategy and costs in dealing with the prescribed part.
- Legal Fees & Disbursements – costs of £2,516.00 have bene incurred in dealing with the novation of a trade agreement with this Company to the purchaser LMN.

Details of additional expenses incurred in earlier periods have been disclosed in my previous reports.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link http://creditors.frpadvisory.com/feesguide.htm and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

The Administrators' proposals dated 22 September 2016 set out the Administrators' pre appointment costs attributable to floating charge realisations totalling £40,085.64. These costs were approved on 19 October 2016.

Appendix A

Statutory Information

WHERE ARE YOU NOW LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	
Company number:	04544830
Registered office:	Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton BN1 2RT
Previous registered office:	
Business address:	The Trampery, 239 Old Street, London EC1V 9EY

ADMINISTRATION DETAILS:

Administrator(s):	Christopher David Stevens & Colin Ian Vickers
Address of Administrator(s):	FRP Advisory LLP Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton BN1 2RT
Date of appointment of Administrator(s):	05/09/2016
Court in which administration proceedings were brought:	High Court of Justice, Chancery Division, Leeds District Regsitry
Court reference number:	744
Appointor details:	Directors
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	Extended to 4 September 2018
Date of approval of Administrators' proposals:	19 October 2016

Appendix B

CH Form AM10 Formal Notice of the Progress Report

Appendix C

A schedule of work

WHERE ARE YOU NOW LIMITED (IN ADMINISTRATION)

Schedule of Work

FRP Advisory

The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete.
Where work undertaken results in the realisation of funds, there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category			Fee Basis Agreed
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**	**Time Cost**
	Case Management Requirements			
	Ongoing administration of the insolvent estate bank account Continue to regularly review the conduct of the case and the case strategy to ensure all statutory matters are attended to and to ensure the case is progressing. General case filing. FRP fee review and billing as appropriate.		Ongoing administration of the insolvent estate bank account and closure of the account Continue to regularly review the conduct of the case and document the case strategy throughout the course of the administration. General case filing.	
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**	**Time Cost**
	Liaising with legal advisors in Poland to deal with the intercompany position and shareholding in WAYN Spolka Z Ograniczona Odpowiedzialnoscia.		Ongoing liaising with legal advisors in Poland. It is not anticipated that any net balance will be payable to the Company on the winding up of this Polish subsidiary	

	Receipt of a credit balance on a trading account held by the Company			
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**	**Time Cost**
	Obtaining legal advice on a novation agreement to LMN as requested by the supplier Equinox (UK) Limited and instructing the solicitor to negotiate the terms of the novation.		Dealing with creditor correspondence	
	CREDITORS			**Fixed Fee**
	Secured Creditors: Liaising with SEP to with regard to a distribution from floating charge realisations, including the agreement of fees for dealing with the distribution **Unsecured Creditors** Dealing with the agreement of creditor claims and calculation and payment of the prescribed part distribution after agreement of the costs of dealing with the prescribed part		Liaising as necessary with creditors with regard to the payment of the dividend monies Payment of any unbanked dividend cheques to the Insolvency Service unclaimed dividends account	
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**	**Time Cost**
	Following submission of a report to the Disqualification Unit of the Department for Business, Innovation and Skills on the conduct of the directors no further investigations were required		No further investigation is required	

5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**	**Time Cost**
	Reporting to creditors on the progress of the administration to comply with statutory requirements. Filing a copy of the progress report with Companies House Writing to creditors to request a resolution for the Administrators' fee for dealing with the prescribed part distribution Submission of post administration corporation tax returns Submission of VAT returns to recover VAT on the costs of the administration		Submission of further a corporation tax return to obtain clearance from HMRC to close the administration Providing statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Filing copies of these reports at Registrar of Companies. Dealing with the statutory requirements in order to bring the case to a close and for the administrators to obtain their release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Court and Registrar of Companies.	

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

FRP Advisory

Are You Now Limited (In Administration)

Time charged for the period 05 September 2017 to 04 March 2018

	Appointment Takers / Partners	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**1.00**	**4.55**	**1.60**	**7.15**	**1,274.25**	**178.22**
Case Accounting		0.60	1.60	2.20	246.00	111.82
Case Control and Review		1.20		1.20	252.00	210.00
Case Accounting - General		0.30		0.30	40.50	135.00
General Administration		1.25		1.25	168.75	135.00
Fee and WIP		1.20		1.20	222.00	185.00
Strategy and Planning	1.00			1.00	345.00	345.00
Asset Realisation		**0.20**		**0.20**	**42.00**	**210.00**
Asset Realisation		0.20		0.20	42.00	210.00
Creditors	**2.50**	**20.80**		**23.30**	**5,230.50**	**224.48**
Unsecured Creditors	2.50	3.10		5.60	1,513.50	270.27
Secured Creditors		1.00		1.00	210.00	210.00
Legal-Creditors		3.30		3.30	693.00	210.00
Prescribed Part		13.40		13.40	2,814.00	210.00
Statutory Compliance	**2.00**	**8.10**		**10.10**	**2,353.50**	**233.02**
Post Appt TAX/VAT		1.30		1.30	273.00	210.00
Statutory Reporting/ Meetings	2.00	6.80		8.80	2,080.50	236.42
Total Hours	**5.50**	**33.65**	**1.60**	**40.75**	**8,900.25**	**218.41**

FRP Charge out rates

Grade	From 1st May 2016
Appointment taker / Partner	320-345
Managers / Directors	230-320
Other Professional	135-210
Junior Professional & Support	75-105

Disbursements for the period
05 September 2017 to 04 March 2018

	Value £
Category 1	
Parking	59.60
Travel	90.00
Category 2	
Car/Mileage Recharge	24.30
Grand Total	**173.90**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Where Are You Now Limited (In Administration)

Time charged for the period 05 September 2017 to 04 March 2018

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Plan	**7.15**	**1,274.25**	**178.22**
Case Accounting	2 20	246 00	111 82
Case Accounting - Ge	0 30	40 50	135 00
Case Control and Rev	1 20	252 00	210 00
General Administratio	1 25	168 75	135 00
Fee and WIP	1 20	222 00	185 00
Strategy and Planninc	1 00	345 00	345 00
Asset Realisation	**0.20**	**42.00**	**210.00**
Asset Realisation	0 20	42 00	210 00
Creditors	**23.30**	**5,230.50**	**224.48**
Secured Creditors	1 00	210 00	210 00
Unsecured Creditors	5 60	1,513 50	270 27
Legal-Creditors	3 30	693 00	210 00
Prescribed Part	13 40	2,814 00	210 00
Statutory Compliance	**10.10**	**2,353.50**	**233.02**
Post Appt TAX/VAT	1 30	273 00	210 00
Statutory Reporting/ M	8 80	2,080 50	236 42
Grand Total	**40.75**	**8,900.25**	**218.41**

Time charged from the start of the case to 04 March 2018

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**39.60**	**9,891.75**	**249.79**
Case Accounting	6 40	919 50	143 67
Case Accounting - General	2 80	432 00	154 29
Case Control and Review	6 30	1,323 00	210 00
General Administration	6 60	1,614 75	244 66
Travel	10 00	3,450 00	345 00
Fee and WIP	3 00	600 00	200 00
Strategy and Planning	4 50	1,552 50	345 00
Asset Realisation	**40.15**	**10,536.50**	**262.43**
Asset Realisation	26 55	7,155 50	269 51
Legal-asset Realisation	5 20	1,632 00	313 85
Sale of Business	1 70	342 00	201 18
Debt Collection	6 70	1,407 00	210 00
Creditors	**85.40**	**23,469.00**	**274.81**
Employees	1 80	445 50	247 50
Secured Creditors	24 70	7,684 50	311 11
Unsecured Creditors	36.50	10,635 00	291 37
Legal-Creditors	4 30	903 00	210 00
TAX/VAT - Pre-appointment	2 20	462 00	210 00
Shareholders	0 50	105 00	210 00
Pensions - Creditors	1 50	315 00	210 00
Prescribed Part	13 90	2,919 00	210 00
Investigation	**9.50**	**3,142.50**	**330.79**
CDDA Enquiries	1 00	210 00	210 00
Legal - Investigations	8 50	2,932 50	345 00
Statutory Compliance	**136.50**	**34,177.00**	**250.38**
Post Appt TAX/VAT	39 25	10,301 25	262 45
Statutory Compliance - General	16 35	5,222 25	319 40
Statutory Reporting/ Meetings	74 70	16,541 50	221 44
Appointment Formalities	6 00	2,070 00	345 00
Bonding/ Statutory Advertising	0 20	42 00	210 00
Grand Total	**311.15**	**81,216.75**	**261.02**

Disbursements for the period
05 September 2017 to 04 March 2018

	Value £
Category 1	
Parking	59.60
Travel	90.00
Category 2	
Car/Mileage Recharge	24 30
Grand Total	**173.90**

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates From

Grade	1st May 2016
Appointment taker / Partner	320-345
Managers / Directors	230-320
Other Professional	135-210
Junior Professional & Support	75-105

Appendix E

Receipts and payments account for the period and cumulative

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/09/2017 To 04/03/2018 £	From 05/09/2016 To 04/03/2018 £
	SECURED ASSETS		
598,499.00	Goodwill	NIL	598,499.00
201,500.00	Intellectual Property	NIL	201,500.00
1.00	Transferred Records	NIL	1.00
		NIL	800,000.00
	COSTS OF REALISATION		
	FRP Advisory Pre appointment Fees	NIL	30,000.00
	Legal Fees	NIL	20,000.00
	Acuity	NIL	50,000.00
	Wyles Hardy	NIL	3,600.00
		NIL	(103,600.00)
	SECURED CREDITORS		
(67,642.00)	National Westminster Bank plc	NIL	67,900.33
(1,520,000.00)	SEP	NIL	628,499.67
		NIL	(696,400.00)
	ASSET REALISATIONS		
37,500.00	Equipment & Fittings	NIL	37,500.00
161,000.00	Customer Contracts	NIL	161,000.00
19,342.00	Book Debts	NIL	11,333.39
	Cash at Bank- Standard Bank	NIL	851.08
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	Bank Interest Gross	53.78	117.58
	Sundry Refunds	404.90	404.90
		458.68	213,151.24
	COST OF REALISATIONS		
	FRP Advisory Pre Appointment Fees	NIL	8,728.80
	Administrators' Remuneration	26,608.00	92,320.00
	Administrators' Disbursements	576.70	3,108.25
	Companies House	NIL	10.00
	Acuity Pre Appointment costs	NIL	25,000.00
	Agents Fees - Pre-Administration	NIL	1,034.34
	Legal Fees & Disbursements	2,516.00	14,332.15
	Legal Fees - Pre-Administration	NIL	5,322.00
	Corporation Tax	NIL	27,576.06
	Capital Gains Tax	NIL	NIL
	Legal Fees- Poland	NIL	892.34
	Statutory Advertising	84.60	253.80
	Tax Accountants Fees	NIL	8,000.00
	Bank Charges - Floating	NIL	34.46
		(29,785.30)	(186,612.20)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	18,831.24	18,831.24
		(18,831.24)	(18,831.24)
	UNSECURED CREDITORS		
	Unsecured Creditors	7,707.80	7,707.80
(340,000.00)	Loan Note Holders	NIL	NIL

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

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(247,807.00)	trade creditors	NIL	NIL
(5,251.00)	HM Revenue & Customs VAT	NIL	NIL
(14,271.00)	HM Revenue & Customs PAYE	NIL	NIL
		(7,707.80)	(7,707.80)
	DISTRIBUTIONS		
(296,290.00)	Preference Shareholders	NIL	NIL
(366,101.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,839,520.00)		**(55,865.66)**	**0.00**
	REPRESENTED BY		
			NIL

Appendix F

Statement of expenses incurred in the Period

Where Are You Now Limited (in Administration)
Statement of expenses for the period ended
4 March 2018

Expenses	Period to 4 March 2018 £	Cumulative period to 4 March 2018 £
Administrators' remuneration (Time costs)	-	70,320
Administrators' remuneration (Fixed Fee)	5,000	5,000
Administrators' fee agreed with SEP	17,000	17,000
Administrators' disbursements	89	3,108
Legal Fees		14,332
Legal Fees - Poland	-	892
Statutory Advertising	85	254
Tax Accountant	-	8,000
Total	**22,174**	**118,906**