

Registered Number 04544662

LUCID INITIATIVES LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,131	422
		<u>1,131</u>	<u>422</u>
Current assets			
Debtors		6,627	2,116
Cash at bank and in hand		19,141	45,130
		<u>25,768</u>	<u>47,246</u>
Creditors: amounts falling due within one year		<u>(7,324)</u>	<u>(7,756)</u>
Net current assets (liabilities)		<u>18,444</u>	<u>39,490</u>
Total assets less current liabilities		<u>19,575</u>	<u>39,912</u>
Total net assets (liabilities)		<u>19,575</u>	<u>39,912</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		19,475	39,812
Shareholders' funds		<u>19,575</u>	<u>39,912</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2016

And signed on their behalf by:

P J Martin, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	2,640
Additions	1,086
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>3,726</u>
Depreciation	
At 1 January 2015	2,218
Charge for the year	377
On disposals	-
At 31 December 2015	<u>2,595</u>
Net book values	
At 31 December 2015	<u><u>1,131</u></u>
At 31 December 2014	<u><u>422</u></u>

All fixed assets are initially recorded at cost

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.