

M J Bunting Limited
Unaudited abbreviated accounts
For the year ended
31 October 2014



Company Registration Number 04544621

M J Bunting Limited

Abbreviated accounts

Year ended 31 October 2014

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M J Bunting Limited

Abbreviated balance sheet

31 October 2014

	Note	2014 £	2013 £
Fixed assets	2		
Intangible assets		1	1
Tangible assets		<u>1,595</u>	<u>1,877</u>
		1,596	1,878
Current assets			
Stocks		350	345
Debtors		14,684	15,176
Cash at bank and in hand		<u>24,835</u>	<u>24,268</u>
		39,869	39,789
Creditors: Amounts falling due within one year	3	<u>(24,406)</u>	<u>(25,012)</u>
Net current assets		15,463	14,777
Total assets less current liabilities		17,059	16,655
Creditors: Amounts falling due after more than one year	4	(3,532)	(7,872)
Provisions for liabilities		<u>(319)</u>	<u>(375)</u>
		<u>13,208</u>	<u>8,408</u>
Capital and reserves			
Called-up equity share capital	5	50	50
Other reserves		50	50
Profit and loss account		<u>13,108</u>	<u>8,308</u>
Shareholder's funds		<u>13,208</u>	<u>8,408</u>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

5.12.14


Mr J A Bunting

Company Registration Number: 04544621

The notes on pages 2 to 3 form part of these abbreviated accounts.

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Equipment	- 15% reducing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 November 2013 and 31 October 2014	<u>45,270</u>	<u>7,031</u>	<u>52,301</u>
Depreciation			
At 1 November 2013	45,269	5,154	50,423
Charge for year	<u>-</u>	<u>282</u>	<u>282</u>
At 31 October 2014	<u>45,269</u>	<u>5,436</u>	<u>50,705</u>
Net book value			
At 31 October 2014	<u>1</u>	<u>1,595</u>	<u>1,596</u>
At 31 October 2013	<u>1</u>	<u>1,877</u>	<u>1,878</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>4,158</u>	<u>3,976</u>

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2014

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014	2013
	£	£
Bank loan	<u>3,532</u>	<u>7,872</u>

The bank loan is secured by personal guarantees, one of which has been given by Mr J A Bunting.

5. Share capital

Authorised share capital:

	2014	2013
	£	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>