

M J Bunting Limited
Unaudited abbreviated accounts
For the year ended
31 October 2012

Company Registration Number 04544621



M J Bunting Limited

Abbreviated accounts

Year ended 31 October 2012

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M J Bunting Limited

Abbreviated balance sheet

31 October 2012


	Note	2012 £	2011 £
Fixed assets	2		
Intangible assets		1	1
Tangible assets		<u>2,208</u>	<u>2,597</u>
		2,209	2,598
Current assets			
Stocks		340	335
Debtors		16,841	22,136
Cash at bank and in hand		<u>18,566</u>	<u>17,402</u>
		35,747	39,873
Creditors Amounts falling due within one year	3	<u>(23,758)</u>	<u>(25,550)</u>
Net current assets		11,989	14,323
Total assets less current liabilities		14,198	16,921
Creditors Amounts falling due after more than one year	4	(11,923)	(16,123)
Provisions for liabilities		<u>(442)</u>	<u>(546)</u>
		<u>1,833</u>	<u>252</u>
Capital and reserves			
Called-up equity share capital	5	50	50
Other reserves		50	50
Profit and loss account		<u>1,733</u>	<u>152</u>
Shareholder's funds		<u>1,833</u>	<u>252</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

10/11/12

Mr J A Bunting

Company Registration Number 04544621

The notes on pages 2 to 3 form part of these abbreviated accounts

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Equipment	- 15% reducing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 November 2011 and 31 October 2012	<u>45,270</u>	<u>7,031</u>	<u>52,301</u>
Depreciation			
At 1 November 2011	45,269	4,434	49,703
Charge for year	<u>-</u>	<u>389</u>	<u>389</u>
At 31 October 2012	<u>45,269</u>	<u>4,823</u>	<u>50,092</u>
Net book value			
At 31 October 2012	<u>1</u>	<u>2,208</u>	<u>2,209</u>
At 31 October 2011	<u>1</u>	<u>2,597</u>	<u>2,598</u>

3 Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loan	<u>3,900</u>	<u>3,504</u>

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2012

4 Creditors' Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loan	<u>11,923</u>	<u>16,123</u>

The bank loan is secured by personal guarantees, one of which has been given by Mr J A Bunting

Included within creditors falling due after more than one year is an amount of £Nil (2011 - £1,579) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5 Share capital

Authorised share capital

	2012	2011
	£	£
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>