

COMPANY REGISTRATION NUMBER 4544621

M J Bunting Limited
Unaudited abbreviated accounts
For the year ended
31 October 2007

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M J Bunting Limited

Abbreviated accounts

Year ended 31 October 2007

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M J Bunting Limited

Abbreviated balance sheet

31 October 2007

	Note	2007		2006	
	2	£	£	£	£
Fixed assets					
Intangible assets			1		9,054
Tangible assets			2,459		2,893
			2,460		11,947
Current assets					
Stocks		356		500	
Debtors		26,119		20,871	
Cash at bank and in hand		42,436		42,350	
		68,911		63,721	
Creditors Amounts falling due within one year		(16,441)		(17,140)	
Net current assets			52,470		46,581
Total assets less current liabilities			54,930		58,528
Provisions for liabilities and charges			(226)		(229)
			54,704		58,299
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			54,604		58,199
Shareholder's funds			54,704		58,299

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on


Mrs M J Bunting

14/1/08

The notes on pages 2 to 3 form part of these abbreviated accounts.

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% reducing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 November 2006 and 31 October 2007	<u>45,270</u>	<u>4,781</u>	<u>50,051</u>
Depreciation			
At 1 November 2006	36,216	1,888	38,104
Charge for year	<u>9,053</u>	<u>434</u>	<u>9,487</u>
At 31 October 2007	<u>45,269</u>	<u>2,322</u>	<u>47,591</u>
Net book value			
At 31 October 2007	<u>1</u>	<u>2,459</u>	<u>2,460</u>
At 31 October 2006	<u>9,054</u>	<u>2,893</u>	<u>11,947</u>

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2007

3. Share capital

Authorised share capital:

	2007 £	2006 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Controlling interest

Mrs M J Bunting, a director, owns 100% of the issued share capital and therefore controls the company