

M J Bunting Limited

Abbreviated accounts

Year ended 31 October 2006

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M J Bunting Limited

Abbreviated balance sheet

31 October 2006

	Note	2006 £	£	2005 £	£
Fixed assets	2				
Intangible assets			9,054		18,108
Tangible assets			<u>2,893</u>		<u>3,404</u>
			11,947		21,512
Current assets					
Stocks		500		500	
Debtors		20,871		23,394	
Cash at bank and in hand		<u>42,350</u>		<u>21,347</u>	
		63,721		45,241	
Creditors: Amounts falling due within one year		<u>(17,140)</u>		<u>(18,153)</u>	
Net current assets			46,581		27,088
Total assets less current liabilities			58,528		48,600
Provisions for liabilities and charges			<u>(229)</u>		<u>(219)</u>
			<u>58,299</u>		<u>48,381</u>
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			<u>58,199</u>		<u>48,281</u>
Shareholder's funds			<u>58,299</u>		<u>48,381</u>

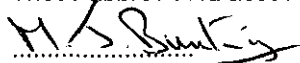
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 6.12.06


Mrs M J Bunting

The notes on pages 2 to 3 form part of these abbreviated accounts.

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is adopting the provisions of the FRSSE (effective January 2005) for the first time. As a result of this dividends paid in respect of 2006 and 2005 are no longer disclosed on the face of the profit and loss account, but are shown as changes in equity within the notes to the accounts.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 November 2005 and 31 October 2006	<u>45,270</u>	<u>4,781</u>	<u>50,051</u>
Depreciation			
At 1 November 2005	27,162	1,377	28,539
Charge for year	<u>9,054</u>	<u>511</u>	<u>9,565</u>
At 31 October 2006	<u>36,216</u>	<u>1,888</u>	<u>38,104</u>
Net book value			
At 31 October 2006	<u>9,054</u>	<u>2,893</u>	<u>11,947</u>
At 31 October 2005	<u>18,108</u>	<u>3,404</u>	<u>21,512</u>

M J Bunting Limited

Notes to the abbreviated accounts

Year ended 31 October 2006

3. Share capital

Authorised share capital:

	2006 £	2005 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Controlling interest

Mrs M J Bunting, a director, owns 100% of the issued share capital and therefore controls the company.