

Company Registration No. 04544280 (England and Wales)

**TECHTRAN INVESTMENTS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2002**



# TECHTRAN INVESTMENTS LIMITED

## CONTENTS

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	Page
Directors' report	1
Accountants' report	NOT FILED
Profit and loss account	NOT FILED
Balance sheet	4
Notes to the financial statements	5

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# TECHTRAN INVESTMENTS LIMITED

## DIRECTORS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2002

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The directors present their report and financial statements for the period ended 30 November 2002.

### Principal activities and review of the business

The company did not trade during the period.

### Results and dividends

The results for the period are set out on page 3.

### Directors

The following directors have held office since 25 September 2002:

A J Aubrey	(Appointed 18 October 2002)
A Fielding	(Appointed 25 September 2002)

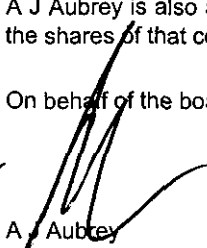
### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 November 2002	25 September 2002
A J Aubrey	-	-
A Fielding	-	-

A J Aubrey is also a director and shareholder of the ultimate parent company Axiomlab plc and his interests in the shares of that company are set out in its accounts.

On behalf of the board

AA X   
A J Aubrey  
Director  
4 October 2004

# TECHTRAN INVESTMENTS LIMITED

## BALANCE SHEET AS AT 30 NOVEMBER 2002

	Notes	2002 £	£
<b>Current assets</b>			
Cash at bank and in hand		1	
<b>Total assets less current liabilities</b>			1 .....
<b>Capital and reserves</b>			
Called up share capital	2		1 .....
<b>Shareholders' funds - equity interests</b>	3		1 .....

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 4 October 2004

AA X

A J Aubrey  
Director

# TECHTRAN INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

<b>2 Share capital</b>	<b>2002</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	1,000
	.....
<b>Allotted, called up and fully paid</b>	
1 Ordinary shares of £1 each	1
	.....

During the year one ordinary share of £1 each was allotted and fully paid at par for cash consideration.

<b>3 Reconciliation of movements in shareholders' funds</b>	<b>2002</b>
	<b>£</b>
Loss for the financial period	-
Proceeds from issue of shares	1
	.....
Net addition to shareholders' funds	1
Opening shareholders' funds	-
	.....
Closing shareholders' funds	1
	.....

### 4 Employees

#### Number of employees

There were no employees during the period apart from the directors.

### 5 Control

The ultimate parent company at 30 November 2002 was Axiomlab plc, a public limited company registered in England and Wales.

The group accounts for Axiomlab plc can be obtained from City Wharf, New Bailey Street, Manchester, M3 5ER.