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CHFP025

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Please complete
legibly, preferably
in black type, or
bold block lettering

*insert full name
of Company

COMPANIES FORM No. 395**Particulars of a mortgage or charge**

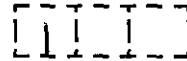
A fee of £13 is payable to Companies House in respect
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number



04543862

Name of company

* Barry Howard Homes (Midlands) Limited ("the Company")

Date of creation of the charge

18 February 2005

Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture made between (1) the Company and (2) G&C Finance Limited ("the Lender")

Amount secured by the mortgage or charge

All the Company's liabilities to the Lender of any kind and in any currency (whether present or future actual or contingent and whether incurred alone or jointly with another) together with the Lender's charges and commission Interest and Expenses ("Company's Obligations").

Names and addresses of the mortgagees or persons entitled to the charge

G&C Finance Limited of 15 Hockley Court, Stratford Road, Hockley Heath, Solihull, West Midlands

Postcode B94 6NW

Presentor's name address and
reference (if any):

Eversheds LLP
115 Colmore Row
Birmingham
B3 3AL

GershoJ/762711

Time critical reference

For official Use (02/00)

Mortgage Section

Post room



A22
COMPANIES HOUSE

ABLU0321

0742
24/02/05

Short particulars of all the property mortgaged or charged

With full title guarantee the Company charges to the Lender:-

1. By way of legal mortgage all the freehold and leasehold property now vested in or charged to the Company including any Registered Land
2. By way of fixed charge all estates or interests in any freehold and leasehold property now and in the future vested in or charged to the Company except the property charged by Clause 2.1 of the Debenture (see 1 above)
3. By way of fixed charge all fixtures and fittings from time to time attached to any freehold and leasehold property of the Company
4. By way of fixed charge all the plant and machinery vehicles and computer equipment of the Company present and future not regularly disposed of in the ordinary course of business and all associated warranties and maintenance contracts
5. By way of fixed charge all furniture furnishings equipment tools and other chattels of the Company present and future not regularly disposed of in the ordinary course of business

Continued.....


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Particulars as to commission allowance or discount (note 3)

Nil

Signed



Date 22 February 2005

On behalf of ~~XXXXXX~~ [mortgagee/chargee] †

A fee is payable
to Companies
House in
respect of each
register entry
for a mortgage
or charge.
(See Note 5)

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

† delete as
appropriate

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Particulars of a mortgage or charge (continued)

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binding margin

Continuation sheet No 1
to Form No 395 and 410 (Scot)

*Please complete
legibly, preferably
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bold block lettering*

Company Number

04543862

Name of Company

Barry Howard Homes (Midlands) Limited ("the Company")

Limited*

* delete if
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

*Please complete
legibly, preferably
in black type, or
bold block lettering*

Please do not
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Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)

*Please complete
legibly, preferably
in black type, or
bold block lettering*

6. By way of fixed charge all rents receivable from any lease granted out of any freehold and leasehold property of the Company

7. By way of fixed charge all the goodwill and uncalled capital of the Company present and future

8. By way of fixed charge all stocks shares and other securities held by the Company from time to time in any subsidiary and all income and rights derived from or attaching to the same

9. By way of fixed charge all stocks shares and other securities of the Company present and future (except those charged by Clause 2.8 of the Debenture) (see 8 above) and all income and rights derived from or attaching to the same

10. By way of fixed charge all Intellectual Property Rights choses in action licences and claims of the Company present and future and the insurance policies and proceeds of any insurance from time to time affecting the Property. "Intellectual Property Rights" include (without limitation) all rights in patents inventions copyrights design rights trademarks service marks database rights confidential information know-how domain names and business names

11. By way of fixed charge the benefit of any currency or interest rate swap cap or collar or other hedging agreement or any futures transaction or treasury instrument made with the Lender or any third party

12. By way of fixed charge all book debts and other debts of the Company present and future and the proceeds of payment or realisation of each of them until the receipt of the proceeds from time to time into an account in accordance with Clause 5.2 of the Debenture

13. By way of fixed charge all funds standing to the credit of the Company from time to time on any account any bank or financial institution or organisation including all receipts from time to time paid into an account in accordance with Clause 5.2 of the Debenture Provided that the Lender may without prejudice to the Debenture permit the Company to make withdrawals from time to time

14. By way of floating charge all the undertaking and all property assets and rights of the Company present and future not subject to a fixed charge under the Debenture

Definitions:

"Expenses" means all expenses (on a full indemnity basis) incurred by the Lender or any Receiver at any time in connection with the Property or the Company's Obligations or in taking or perfecting the Debenture or in preserving defending or enforcing the security created by the Debenture or in exercising any power under the Debenture this deed or otherwise with Interest from the date they are incurred

"Interest" means interest at the rate(s) charged to the Company by the Lender from time to time

"Property" means the whole and any part of the undertaking property and assets of the Company charged by the Debenture

"Registered Land" means the freehold property known as or being currently called Linnells Timber Yard, Towcester Road, Silverstone, Northamptonshire comprising part of the property registered at the Land Registry under Title Number NN154613 as described in a Transfer dated 18 February 2005 made between (1) Linnell Brothers Limited and (2) the Company

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 04543862

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 18th FEBRUARY 2005 AND CREATED BY BARRY HOWARD HOMES (MIDLANDS) LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO G&C FINANCE LIMITED ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 24th FEBRUARY 2005.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 28th FEBRUARY 2005.

GRH
P.



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —