

ZENADEx LIMITED

Abbreviated Accounts

30 September 2010

Company Registration Number: 4543441

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Zenadex Limited

Abbreviated Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed Assets			
Investments	2	600,225	600,225
Total assests less current liabilities		600,225	600,225
Creditors amounts falling due after more than one year		(600,125)	(600,125)
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Shareholder's funds		<u>100</u>	<u>100</u>

For the year ending 30th September 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the board on the 25th March 2011 and signed on its behalf by


James David Hassan
For and on behalf of
Finsbury Corporate Services Limited
Director

The notes on page 2 to 3 form part of these Accounts

Zenadex Limited

Notes to the Abbreviated Accounts for the year ended 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Consolidation

The financial statements present information relating to the company as an individual undertaking and not relating to the group. Group accounts have not been prepared as the company is entitled, for the year ended 30 September 2010, to the exemptions conferred by Section 248 of the Companies Act 1985, from the requirement to prepare Group accounts.

The details of the investments and the results of the respective company as at the balance sheet date is given in note 2.

As the company does not carry out any trading activities and has no fixed assets other than unlisted investments, no other accounting policies have been adopted.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments £

Investment in group undertakings

Cost

At 1 October 2009 600,225

At 30 September 2010 600,225

In the opinion of the director, there was no material difference between the book value and the market value of the investment.

The company holds 20% or more of the share capital of the following companies

Company	Country of incorporation	% of holding ordinary shares	Total issued share capital (Euros)	Business
Zaula 2001 SL	Spain	30.33%	2,782,400	Investments

Details of results of Zaula 2001 SL as at 30 September 2010

Profit for the year	€ 31,811
Shareholders Fund	€ 2,073,528

The exchange rate as at 30 September 2010 was Euros 1.1610 to £1

Zenadex Limited

Notes to the Abbreviated Accounts for the year ended 30 September 2010

3	Share capital			2010	2009
				£	£
	Authorised				
	1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
		2010	2009	2010	2009
		No	No	£	£
	Allotted, called up and fully paid				
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>